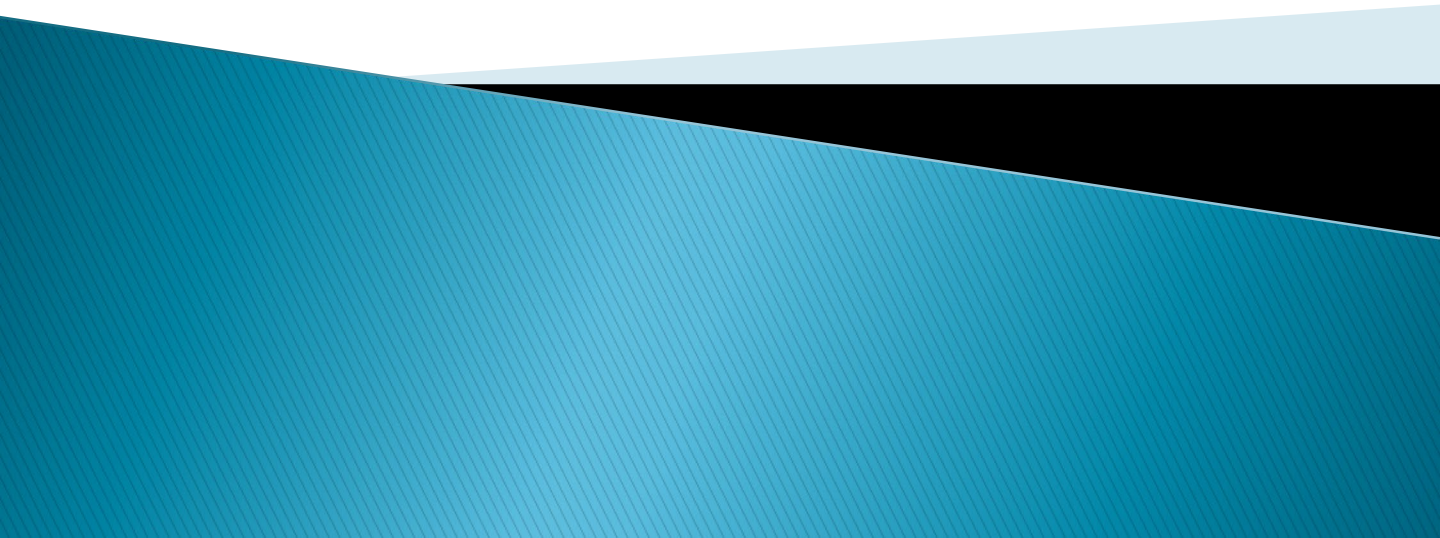




# COVE Meeting

CITIZENS' CONSTRUCTION OVERSIGHT AND VALUE ENGINEERING

February 15, 2024



# COVE

## Meeting Agenda

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Thursday, February 15, 2024

8:00 a.m. – 10:00 a.m.

### 1. Call to Order and Approval of Meeting Minutes

- ♥ Chair Comments – Pat Knipe
- ♥ Approval of January 18, 2024 Meeting Minutes

### 2. Review Action Items

- ♥ None

### 3. Department Reports

- ♥ Capital Funding Update – Judith Padres
- ♥ Master Schedule Update – Basem Ghneim / Mark O'Connor
- ♥ Project Budget Update – Basem Ghneim / Mark O'Connor
- ♥ Project Status Report – Craig Jackson
- ♥ Change Order Report – Ed Ames / Basem Ghneim

### 4. Presentations

- ♥ De minimis Review – Rory Salimbene
- ♥ Facilities Capital Program Update – Rory Salimbene

### 5. Discussion and Adjournment

- ♥ Next COVE meeting scheduled on Thursday, March 21, 2024

The Construction Oversight and Value Engineering Committee monthly meeting was scheduled for Thursday, January 18, 2024 at 8:00 a.m., at the John T. Morris Facilities Complex, located at 6501 Magic Way, building 200, Orlando, Florida 32809, and virtually through Cisco WebEx.

### **ATTENDEES**

**COVE Members:** Jacki Churchill, Michael Denny, Pat Knipe and Stuart Kramer.

**OCPS Team:** Ed Ames, Jad Brewer, Mary Lu Bronson, Selimar Colon, Doreen Concolino, Catina Cummings, Jonathan Earles, Amy Envall, Craig Jackson, Staci Neal, Lori Orr, Judith Padres, Tonya Page Batson, Christopher Solomon, Dr. Maria Vazquez, Rocco Williams and Mike Winter.

**Program Management Team:** Mo Arthur, Basem Ghneim, Toni Greene, Krista McArthur, Brian Smith, Mark O'Connor and Bill Terry.

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### **1. CALL TO ORDER**

A quorum was established and Chairman Pat Knipe called the meeting to order at 8:05 a.m.

#### Chair Comments

Pat Knipe welcomed Dr. Maria Vazquez to the meeting.

#### Approval of Minutes from Last Meeting

The minutes from November 16, 2023 were presented, and approved unanimously by the committee.

### **2. ACTION ITEMS**

a. None.

#### Review of Action Items from Previous Meeting

a. Provide an update on the Windermere HS Stadium.

Staff will provide a presentation at today's meeting, including the cost of special conditions.

### **3. DEPARTMENT REPORTS**

#### Capital Funding Update

Judith Padres provided the *updates for capital funding, sales tax collections and impact fee collections*, listed on pages 9-11.

#### Master Schedule Update

Mark O'Connor briefed the committee on the *master schedule* on page 13.

#### Project Budget Update

Mark O'Connor continued with his review of the *capital project report* for new and replacement schools on page 15. There are currently 11 projects, spanning phases for planning, design and construction, with a total estimated budget of \$690M. There were no budget changes to report.

Next, Mark referenced page 16 of the report and noted that there were 28 comprehensive projects spanning the phases of planning, design and construction amounting to \$1.59B.

- Pat Knipe asked that the terms *Capacity Enhancement* and *Functional Equity* be added to the report's glossary.

Mark stated he would provide an updated glossary.

Mark continued with the *capital renewal update* on pages 17-19, where there are 62 active projects at 118 sites showing a budget of \$407M. He noted a budget change for Lakeview Middle School.

Lastly, Mark reviewed the *capital renewal forecast* on page 21, indicating a fund balance of \$663.5M.

*Project Status Report*

Craig Jackson reviewed the *capital and comprehensive needs* projects currently under construction, noting there are eight projects in construction (three comprehensive, three relief and two replacements). Additionally, there are currently 16 projects in planning and 12 projects in design.

Craig ended his report by stating there are currently 62 capital renewal projects in construction at 118 sites (35 large, 17 intermediate and 10 small).

*Change Order Report*

Ed Ames reported the data for the month of November 2023, and stated there was one significant change order for the reporting period. Ed confirmed there were six RFQs for the month of December 2023.

**4. PRESENTATIONS**

*Financial Audit Update*

Pat Knipe provided an update on the Financial Audit (*see attached*).

**5. DISCUSSION / ADJOURNMENT**

Chairman Pat Knipe stated the next COVE meeting was scheduled for February 15, 2024.

The chairman thanked everyone for their participation in today's meeting, and commented on the importance of the presentations and how they were very much appreciated and needed.

**The meeting was adjourned at 9:09 a.m.**

**Minutes Authenticated by:**

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**Pat Knipe**  
Chairperson, COVE Committee

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Date of approval

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**Jad Brewer**  
Legal Services, Facilities

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Date of approval

**Attachment:**  
Financial Audit Update

**Report of Independent Auditor**

To the Honorable Members of the School Board  
To the Members of the Citizens' Construction Oversight and  
Value Engineering Committee (COVE)  
Orange County Public Schools

**Report on the Financial Statements**

**Opinions**

We have audited the accompanying financial statements of the Sales Tax I, Sales Tax II, and Capital Renewal Capital Projects Funds of Orange County Public Schools (the "District") as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Sales Tax I, Sales Tax II, and Capital Renewal Capital Projects Funds of the District as of June 30, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**Emphasis of Matter**

As discussed in Note 1 to the financial statements, the financial statements referred to above present only the Sales Tax I, Sales Tax II and the Capital Renewal Capital Projects Funds of the District and do not purport to, and do not, present fairly the financial position of Orange County Public Schools, as of June 30, 2023, and the changes in its financial position, for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

**Responsibility of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

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**ORANGE COUNTY PUBLIC SCHOOLS**

**FINANCIAL STATEMENTS – SALES TAX AND  
CAPITAL RENEWAL CAPITAL PROJECTS FUNDS**

Year Ended June 30, 2023

And Report of Independent Auditor

**ORANGE COUNTY PUBLIC SCHOOLS  
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In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

**Other Reporting Required by Government Auditing Standards**

As discussed in Note 1, the Sales Tax I, Sales Tax II, and the Capital Renewal Capital Projects Funds are administered by Orange County Public Schools, for which, in accordance with *Government Auditing Standards*, a report is issued which includes our consideration of the Sales Tax I, Sales Tax II, and the Capital Renewal Capital Projects Funds internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

*Cherry Bekaert LLP*

Orlando, Florida  
December 11, 2023

**ORANGE COUNTY PUBLIC SCHOOLS  
BALANCE SHEET**

JUNE 30, 2023

	Sales Tax Fund I	Sales Tax Fund II	Capital Renewal Fund	Total
<b>ASSETS</b>				
Cash	\$ 1,493,303	\$ 205,815,361	\$ 39,683,786	\$ 246,992,450
Investments	5,897,203	698,186,222	625,078,804	1,329,162,229
Interest receivable	-	-	793,589	793,589
Due from other agencies	-	34,799,576	-	34,799,576
<b>Total Assets</b>	<b>\$ 7,390,506</b>	<b>\$ 938,801,159</b>	<b>\$ 665,556,179</b>	<b>\$ 1,611,747,844</b>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 794,721	\$ 2,779,351	\$ 3,093,352	\$ 6,667,424
Construction contracts payable	-	6,374,048	4,287,753	10,661,801
Retained percentage	-	1,451,620	606,665	2,058,285
<b>Total Liabilities</b>	<b>794,721</b>	<b>10,605,019</b>	<b>7,987,770</b>	<b>19,387,510</b>
<b>Fund Balance:</b>				
Restricted	6,595,785	928,196,140	657,568,409	1,592,360,334
<b>Total Fund Balance</b>	<b>6,595,785</b>	<b>928,196,140</b>	<b>657,568,409</b>	<b>1,592,360,334</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 7,390,506</b>	<b>\$ 938,801,159</b>	<b>\$ 665,556,179</b>	<b>\$ 1,611,747,844</b>

The accompanying notes to the financial statements are an integral part of these statements.

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**ORANGE COUNTY PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS – SALES TAX AND CAPITAL RENEWAL  
CAPITAL PROJECTS FUNDS**

JUNE 30, 2023

**Note 1—Summary of significant accounting policies**

**Reporting Entity** – Orange County Public Schools (“District”) has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The District is considered part of the Florida system of public education.

The governing body of the District is the Orange County District School Board (“Board”) that is composed of eight elected members, one of which is the Board Chairman. The appointed Superintendent of Schools (“Superintendent”) is the executive officer of the Board. Geographic boundaries of the District correspond with those of Orange County, Florida.

Pursuant to Section 1001.51(11)(f), Florida Statutes, the Superintendent is responsible for keeping records and accounts of all financial transactions in the manner prescribed by the Florida State Board of Education.

The accompanying financial statements present only the activities of the Sales Tax Capital Projects Funds (“Sales Tax Funds”) and Capital Renewal Capital Projects Fund (“Capital Renewal Fund”) of the District (collectively referred to as the “Funds”) and were prepared for the purpose of demonstrating compliance with School Board Resolution No. 05/02/02 NC-1 and School Board Resolution No. 2014-06-10. These financial statements are not intended to present the basic financial statements of the District.

**Measurement Focus, Basis of Accounting, and Financial Statement Presentation** – The Funds are governmental funds utilizing the current financial resource measurement focus and the modified accrual basis of accounting. Revenues are recognized in the accounting period in which they become susceptible to accrual, that is, both measurable and available. “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Significant revenues “susceptible to accrual” include sales taxes and interest on investments. The District considers revenues from sales taxes as available if they are collected within 45 days after year-end and taking into account a consistent 12-month cycle. Expenditures are recorded when the Funds’ liabilities are incurred.

The District has designated the Sales Tax Fund I and Sales Tax Fund II to account for the financial resources generated by sales tax and other local sources to be used for educational capital outlay needs, including new construction, renovation, and remodeling projects.

The major revenue source of the Sales Tax Fund I was the half-penny sales tax approved by the voters in Orange County, Florida in 2002, with an effective date beginning January 1, 2003 and ending December 31, 2015. This revenue was collected by local businesses, sent to the Florida Department of Revenue, and then remitted to the District.

The major source of revenue of the Sales Tax II Fund is a renewal of the half-penny sales tax approved by the voters in August 2014, with an effective date beginning January 1, 2016 and ending December 31, 2025. This revenue is collected by local businesses, sent to the Florida Department of Revenue, and then remitted to the District. The reported expenditures of Sales Tax Fund II for the year ended June 30, 2023, include program management costs of \$2,751,808. These costs are allocated to programs based on the amount of time worked by the program management company. These program costs are then allocated to the projects based on project budgets.

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**ORANGE COUNTY PUBLIC SCHOOLS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE – SALES TAX AND CAPITAL RENEWAL CAPITAL PROJECTS FUNDS**

YEAR ENDED JUNE 30, 2023

	Sales Tax Fund I	Sales Tax Fund II	Capital Renewal Fund	Total
<b>Revenues:</b>				
Local sales taxes	\$ -	\$ 368,290,467	\$ -	\$ 368,290,467
Investment income	172,344	31,048,861	9,004,612	40,225,817
Other miscellaneous	3,515	21,067	33,031	57,613
<b>Total Revenues</b>	<b>175,859</b>	<b>399,360,395</b>	<b>9,037,643</b>	<b>408,573,897</b>
<b>Expenditures:</b>				
Facilities acquisition and construction	326,137	51,417,808	30,962,297	82,706,242
Excess (Deficiency) of Revenues Over Expenditures	(150,278)	347,942,587	(21,924,654)	325,867,655
<b>Other Financing (Uses) Sources:</b>				
Transfers (out) in	-	(58,807,300)	58,807,300	-
<b>Total Other Financing (Uses) Sources</b>	<b>-</b>	<b>(58,807,300)</b>	<b>58,807,300</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>(150,278)</b>	<b>289,135,287</b>	<b>36,882,646</b>	<b>325,867,655</b>
Fund balance, beginning (restricted)	6,746,063	639,060,853	620,685,763	1,266,492,679
<b>Fund balance, ending (restricted)</b>	<b>\$ 6,595,785</b>	<b>\$ 928,196,140</b>	<b>\$ 657,568,409</b>	<b>\$ 1,592,360,334</b>

The accompanying notes to the financial statements are an integral part of these statements.

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**ORANGE COUNTY PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS – SALES TAX AND CAPITAL RENEWAL  
CAPITAL PROJECTS FUNDS**

JUNE 30, 2023

**Note 1—Summary of significant accounting policies (continued)**

The Capital Renewal Fund is to be used for the replacement of major school building systems and components that are needed to preserve the efficient operation of school facilities. The funds are not intended for the initial renovation of the remaining schools on the original list of 136 schools to be funded from sales taxes. The funds are not intended for routine maintenance of school facilities or to pay for project elements which cost less than \$50,000. The Capital Renewal Fund is funded primarily by transfers from the Sales Tax Funds. The reported expenditures of the Capital Renewal Fund for the year ended June 30, 2023, include program management costs of \$3,288,326. These costs are allocated to programs based on the amount of time worked by the program management company. These program costs are then allocated to the projects based on project budgets.

**Use of Estimates** – The preparation of financial statements in conformity with accounting principles generally accepted in the United States (U.S. GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities as of the financial statement date and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

**Note 2—Cash and investments**

Cash deposits and certificates of deposit are held in banks that qualify as public depositories under Florida law. All deposits are insured by federal depository insurance and/or collateralized with securities held in Florida’s multiple financial institution collateral pool required by Sections 280.07 and 280.08, Florida Statutes.

Investments consist of the State of Florida’s Special Purpose Investment Account (“SPIA”) authorized in Section 17.61(1), Florida Statutes, Florida Prime, Florida Public Assets for Liquidity Management (“FL PALM”), Florida Cooperative Liquid Asset Security System (“FL CLASS”), Florida Safe (a local government investment pool), corporate and municipal bonds, United States government securities, and money market funds. All investments are reported at fair value, amortized cost, which approximates fair value, or the net asset value per share (“NAV”). The District’s investment in SPIA is part of an investment pool managed by the Florida Department of Treasury, whereby the District owns a share of the pool, not shares of the underlying assets in the pool. The District relies on policies developed by the State Treasury for managing interest and credit risk for this external investment pool.

The Funds categorize their fair value measurements within the fair value hierarchy established by U.S. GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs.

Certain investments are measured using the NAV per share (or its equivalent) practical expedient or amortized cost, which approximates fair value, and have not been classified in the fair value hierarchy. Florida Prime, Florida Safe, FL PALM, FL CLASS, and money market investments are reported at amortized cost, and the Florida Special Purpose Investment Account is reported at NAV per share. The District invests in these types of investments to obtain competitive market returns while ensuring the safety and liquidity of the portfolio. These types of investments may be redeemed without advance notice and there are no unfunded commitments for further investment. There are currently no limitations as to the frequency of redemptions; however, Florida Prime has the ability to impose restrictions on withdrawals should a material event occur. Detailed information on the withdrawal restrictions that may be imposed, and Florida Prime’s responsibilities should such an event occur, is described in Section 218.409(8)(a), Florida Statutes.

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**ORANGE COUNTY PUBLIC SCHOOLS**  
 NOTES TO THE FINANCIAL STATEMENTS – SALES TAX AND CAPITAL RENEWAL  
 CAPITAL PROJECTS FUNDS

JUNE 30, 2023

**Note 2—Cash and investments (continued)**

At June 30, 2023, the Funds had the following investments:

**Sales Tax Fund I**

	<u>Value</u>
<b>Investments measured at NAV:</b>	
FL Special Purpose Investment Account (SPIA)	\$ 82,265
Total investments measured at NAV	<u>82,265</u>
<b>Investments measured at amortized cost:</b>	
Florida Prime	2,066,211
FL PALM	1,792,615
FL CLASS	1,758,416
Florida Safe	164,143
Money market	<u>33,553</u>
Total investments measured at amortized cost	<u>5,814,938</u>
Total investments	<u>\$ 5,897,203</u>

**Sales Tax Fund II**

	<u>Value</u>
<b>Investments measured at NAV:</b>	
FL Special Purpose Investment Account	\$ 9,739,531
Total investments measured at NAV	<u>9,739,531</u>
<b>Investments measured at amortized cost:</b>	
Florida Prime	244,624,494
FL PALM	212,232,709
FL CLASS	208,183,741
Florida Safe	19,433,352
Money market	<u>3,972,395</u>
Total investments measured at amortized cost	<u>688,446,691</u>
Total investments	<u>\$ 698,186,222</u>

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**ORANGE COUNTY PUBLIC SCHOOLS**  
 NOTES TO THE FINANCIAL STATEMENTS – SALES TAX AND CAPITAL RENEWAL  
 CAPITAL PROJECTS FUNDS

JUNE 30, 2023

**Note 2—Cash and investments (continued)**

*Investment Income* – The following schedule summarizes the Funds' investment income as presented on the statements of revenues, expenditures, and changes in fund balance:

	<u>Sales Tax Fund I</u>
Interest income	\$ 117,309
Net increase in fair value	55,035
Net investment income	<u>\$ 172,344</u>
	<u>Sales Tax Fund II</u>
Interest income	\$ 26,256,952
Net increase in fair value	4,791,909
Net investment income	<u>\$ 31,048,861</u>
	<u>Capital Renewal Fund</u>
Interest income	\$ 12,051,627
Net decrease in fair value	(3,047,015)
Net investment income	<u>\$ 9,004,612</u>

*Interest Rate Risk* – District policies limit the maturity of investments to five year weighted average life as a means of limiting its exposure to fair value losses arising from rising interest rates. Also, at least three months of average disbursements should be invested in highly liquid funds with a maturity up to 90 days.

The Capital Renewal Fund has \$531,321,635 in obligations of the United States Government Sponsored Agencies/Federal Instrumentalities, Corporate Bonds, and Municipal Bonds. These securities include embedded options to call the entire security or a portion thereof, at the option of the issuer; or, depending on market conditions, the issuer may decide to leave the security intact, at stated interest rate, until final maturity. These securities have various call dates with final maturity dates being January 2037.

At June 30, 2023, the District's investments had weighted average maturities of 3.02 years in the SPIA; 82 days in the Florida Prime; 28 days in the FL PALM; 60 days in the FL CLASS; 47 days in the Florida Safe; and 3.31 years in corporate bonds, municipal bonds, and government obligations.

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**ORANGE COUNTY PUBLIC SCHOOLS**  
 NOTES TO THE FINANCIAL STATEMENTS – SALES TAX AND CAPITAL RENEWAL  
 CAPITAL PROJECTS FUNDS

JUNE 30, 2023

**Note 2—Cash and investments (continued)**

**Capital Renewal Fund**

	<u>Fair Value Measurements at Reporting Date</u>			
	<u>Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
<b>Investments measured at fair value:</b>				
U.S. government agencies	\$ 505,721,627	\$ -	\$ 505,721,627	\$ -
Corporate bonds	9,564,872	-	9,564,872	-
Municipal bonds	16,035,136	-	16,035,136	-
Total investments measured at fair value level	<u>531,321,635</u>	<u>\$ -</u>	<u>\$ 531,321,635</u>	<u>\$ -</u>
<b>Investments measured at NAV:</b>				
FL Special Purpose Investment Account (SPIA)	<u>1,307,890</u>			
Total investments measured at NAV	<u>1,307,890</u>			
<b>Investments measured at amortized cost:</b>				
Florida Prime	32,849,832			
FL PALM	28,500,044			
FL CLASS	27,956,321			
Florida Safe	2,609,642			
Money market	<u>533,440</u>			
Total investments measured at amortized cost	<u>92,449,279</u>			
Total investments	<u>\$ 625,078,804</u>			

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**ORANGE COUNTY PUBLIC SCHOOLS**  
 NOTES TO THE FINANCIAL STATEMENTS – SALES TAX AND CAPITAL RENEWAL  
 CAPITAL PROJECTS FUNDS

JUNE 30, 2023

**Note 2—Cash and investments (continued)**

*Credit Risk* – Investments authorized by District policy are:

- a. Direct obligations of the U.S. Treasury;
- b. U.S. government sponsored agencies or federal instrumentalities;
- c. Investment in Florida Prime Fund;
- d. Investment in the Florida Special Purpose Investment Account;
- e. Investment in the Florida Public Assets for Liquidity Management;
- f. Investment in the Florida Cooperative Liquid Asset Securities System;
- g. Certificates of deposit and savings accounts;
- h. Repurchase agreements;
- i. State and/or local government taxable or tax-exempt debt;
- j. Corporate bonds;
- k. Commercial paper; and,
- l. Money market mutual funds and other local government investment pools.

*Custodial Credit Risk* – Section 218.415(18), Florida Statutes, requires the District to earmark all investments and 1) if registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a location that protects the District's interest in the security; 2) if in a book entry form, the investment must be held for the credit of the District by a depository chartered by the Federal Government, the state, or any other state or territory of the United States which has a branch or principal place of business in this state, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in this state, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or 3) if physically issued to the holder but not registered with the issuer or its agents, must be immediately placed for safekeeping in a secured vault. The Capital Renewal Fund's \$531,321,635 of investments in obligations of United States government agencies and federal instrumentalities, corporate bonds, and municipal bonds are held by the safekeeping agent, in the name of the District.

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**ORANGE COUNTY PUBLIC SCHOOLS**  
**NOTES TO THE FINANCIAL STATEMENTS – SALES TAX AND CAPITAL RENEWAL**  
**CAPITAL PROJECTS FUNDS**

JUNE 30, 2023

**Note 2—Cash and investments (continued)**

*Concentration of Credit Risk* – Composition of investment portfolio is limited by District policy to the following on a district-wide basis:

Direct obligations of the U. S Treasury	100%
U. S. government sponsored agencies (federal instrumentalities)	80%
Florida Prime Fund	100%
Florida Special Purpose Investment Account	100%
Florida Public Assets for Liquidity Management	100%
Florida Surplus Assets Fund Trust	100%
Florida Cooperative Liquid Assets Securities System Fund	100%
Certificates of deposit and savings accounts	100%
Repurchase agreements, fully collateralized by direct obligations of U.S. government securities	30%
State and/or local government taxable or tax-exempt debt	20%
Corporate bonds	20%
Commercial paper	30%
Money market funds and other local government investment pools	100%

As of June 30, 2023, the Funds' investments in the SPIA totaled \$11,129,686, which is rated AA-F by Standard & Pours ("S&P"). These funds allocate investment earnings monthly.

As of June 30, 2023, the Funds' investments in the Florida Prime accounts totaled \$279,540,537, which is AAAM rated by S&P. These funds allocate investment earnings monthly.

As of June 30, 2023, the Funds' investments in the FL PALM totaled \$242,525,368, which is rated AAAm by S&P.

As of June 30, 2023, the Funds' investments in the FL CLASS totaled \$237,898,478, which is rated AAAm by S&P.

As of June 30, 2023, the Funds' investments in the Florida Safe totaled \$22,207,137 which is rated AAAm by S&P.

As of June 30, 2023, the Capital Renewal Fund's investments in government obligations, corporate bonds, and municipal bonds were \$531,321,635, all of which are rated A or higher.

Management believes all Funds' investments are in compliance with District policy in relation to interest rate risk, credit risk, and concentration of credit risk.

**Note 3—Due from other agencies**

Due from other agencies of \$34,799,576, is the amount due from the Florida Department of Revenue for sales tax collections. These amounts were collected by businesses through June 30, 2023 and remitted to the District within 45 days of year-end.

**ORANGE COUNTY PUBLIC SCHOOLS**  
**NOTES TO THE FINANCIAL STATEMENTS – SALES TAX AND CAPITAL RENEWAL**  
**CAPITAL PROJECTS FUNDS**

JUNE 30, 2023

**Note 5—Other fund activities (continued)**

Costs of the construction of the Arbor Ridge K-8, Eccleston Elementary School, and Sun Blaze Elementary School projects were charged in the Series 2010A QSCB Capital Project Fund, where the proceeds were recorded. The trustee, who held the proceeds, reimbursed the District for these expenditures. The District transferred \$23,436,330 from the Sales Tax Fund I to the Series 2010A QSCB Debt Service Funds during the 2011 fiscal year, and used the funds to purchase a guaranteed investment contract that will be used to pay the debt service on the QSCBs ("COPs") for this project. All interest earned in this Fund will be retained in the Fund to be used for repayment of the specified outstanding COPs. Any proceeds remaining in the Fund at the end of the repayment schedule will be returned to the Sales Tax Fund I to be used for other eligible projects. The principle of this debt will be paid in a lump sum in fiscal year 2029-2030.

The charts below show a summary of the activity in the QSCB 2010 and 2009 Capital Projects and Debt Service Funds:

	<u>Capital Projects</u>	
	<u>QSCB 2010</u>	<u>QSCB 2009</u>
<b>Revenues:</b>		
Interest earnings	\$ 136,319	\$ 58,869
Total revenues	<u>136,319</u>	<u>58,869</u>
<b>Expenditures:</b>		
Walker MS	-	25,279,279
Westridge MS	-	10,282,318
Sun Blaze ES	13,570,098	-
Eccleston ES	10,538,095	-
Arbor Ridge K-8	<u>12,118,553</u>	<u>-</u>
Total expenditures	<u>36,226,746</u>	<u>35,561,597</u>
Deficiency of revenues under expenditures	<u>(36,090,427)</u>	<u>(35,502,728)</u>
<b>Other financing (uses) sources:</b>		
COPs proceeds	36,103,270	35,502,728
Transfer (out) - debt service fund	<u>(12,843)</u>	<u>-</u>
Total other financing (uses) sources	<u>36,090,427</u>	<u>35,502,728</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>

**ORANGE COUNTY PUBLIC SCHOOLS**  
**NOTES TO THE FINANCIAL STATEMENTS – SALES TAX AND CAPITAL RENEWAL**  
**CAPITAL PROJECTS FUNDS**

JUNE 30, 2023

**Note 4—Interfund transfers**

During fiscal year ended June 30, 2023, funds in the amount of \$58,807,300 were transferred from the Sales Tax Fund II to the Capital Renewal Fund. The amount transferred this year was 2.4% of cumulative expenditures in all capital funds since January 1, 2016, calculated with an initial base amount. Such capital expenditures exclude library books, furniture, fixtures and equipment, and site acquisitions. These transfers fund the replacement of major school building system components needed to preserve the efficient operation of the school facilities constructed or renovated since fiscal year 2003.

**Note 5—Other fund activities**

The American Recovery and Reinvestment Act of 2009 ("ARRA") was enacted to provide a stimulus to the economy including provisions for alternative forms of financing public school facilities. ARRA authorized the issuance of obligations called "qualified school construction bonds" ("QSCBs") or "certificates of participation" ("COPs") for the construction, renovation, or repair of a public school facility, or for the acquisition of land on which such a facility is to be constructed.

In fiscal year 2010, pursuant to ARRA, the District was allocated the authority to issue up to \$35,824,000 aggregate principal amount of QSCBs during calendar year 2009. Holders of QSCBs are entitled to a tax credit in an amount determined by the Secretary of the Treasury on each business day. The Series 2009B QSCBs were issued in the amount of \$35,820,000 under the Master Lease Program in the form of COPs during the 2010 fiscal year. The proceeds of the COPs were used to finance the projects specified as (i) Westridge Middle School and Walker Middle School remodeling and renovation project, and (ii) correction of outstanding deficiencies at various schools throughout the District. The construction projects were originally planned to be constructed using sales tax revenues.

Costs of the construction of the Westridge Middle School and Walker Middle School projects were charged in the Series 2009B QSCB Capital Project Fund where the proceeds were recorded. The trustee, who held the proceeds, reimbursed the District for these expenditures. Funds were transferred in fiscal year 2010 from the Sales Tax Fund I to the Series 2009B QSCB Debt Service Fund in the amount of \$35,820,000 to cover the debt service on the QSCBs ("COPs") for these projects. All interest earned in this fund will be retained in the fund to be used for repayment of the specified outstanding COPs, including an average supplemental interest coupon of 1.1499390%. Any proceeds remaining in the fund at the end of the repayment schedule will be returned to the Sales Tax Fund I to be used for other eligible projects. The principle of this debt will be paid in a lump sum in fiscal year 2024-2025.

In fiscal year 2011, pursuant to ARRA, the District was allocated the authority to issue up to \$36,229,000 aggregate principal amount of QSCBs. Although initially QSCBs were tax credit bonds, as a result of amendments to ARRA contained in the Hiring Incentives to Restore Employment Act (HIRE Act), effective March, 2010, QSCBs were then issued as current interest paying taxable bonds, with an interest subsidy from the U.S. Treasury at a rate equal to the tax credit rate otherwise applicable to the QSCBs on the date of sale. The subsidy received by the District was intended to cover 100% of the interest payable on the QSCB, thus resulting in interest free financing for the District. However, as a result of the federal sequestration, this subsidy was reduced and, therefore, resulted in a minimal interest obligation of the District. The 2010A QSCBs were issued in the amount of \$36,229,000 in fiscal year 2011 under the Master Lease Program in the form of Certificates of Participation. The proceeds of the COPs were used to finance the projects specified as Arbor Ridge K-8, Eccleston Elementary School, and Sun Blaze Elementary School. The Arbor Ridge K-8 and Eccleston Elementary School construction projects were originally planned to be constructed using sales tax revenues.

**ORANGE COUNTY PUBLIC SCHOOLS**  
**NOTES TO THE FINANCIAL STATEMENTS – SALES TAX AND CAPITAL RENEWAL**  
**CAPITAL PROJECTS FUNDS**

JUNE 30, 2023

**Note 5—Other fund activities (continued)**

	<u>Debt Service</u>	
	<u>QSCB 2010</u>	<u>QSCB 2009</u>
<b>Revenues:</b>		
Federal subsidy	\$ 21,534,112	\$ -
Interest earnings	8,135,027	7,635,098
Total revenues	<u>29,669,139</u>	<u>7,635,098</u>
<b>Expenditures:</b>		
Interest and fees	<u>22,050,480</u>	<u>5,994,521</u>
Total expenditures	<u>22,050,480</u>	<u>5,994,521</u>
Excess of revenues over expenditures	<u>7,618,659</u>	<u>1,640,577</u>
<b>Other financing (uses) sources:</b>		
COPs proceeds	125,730	317,272
Transfer in debt service fund	-	230,000
Transfer in sales tax fund I	23,436,330	35,820,000
Transfer in capital projects fund -CIT 2012	42,000	104,500
Transfer in capital projects fund -QSCB 2010A	<u>12,843</u>	<u>-</u>
Total other financing sources	<u>23,616,903</u>	<u>36,471,772</u>
Fund balance, ending	<u>\$ 31,235,562</u>	<u>\$ 38,112,349</u>

**Note 6—Expenditures by project**

During the closeout of a project, final adjustments are made for sales tax savings, final payments, vendor reimbursements, and other items. These adjustments may result in negative amounts being recorded to a project during a specific fiscal year.



**ORANGE COUNTY PUBLIC SCHOOLS**  
 NOTES TO THE FINANCIAL STATEMENTS – SALES TAX AND CAPITAL RENEWAL  
 CAPITAL PROJECTS FUNDS

JUNE 30, 2023

**Note 6—Expenditures by project (continued)**

The following is a summary of the expenditures by project for the fiscal year ended June 30, 2023:

Sales Tax Fund I Expenditures

<u>Description of Project</u>	<u>Amount</u>
Meadow Woods Middle	\$ 424,208
Magnolia School	8,128
Dr. Phillips High	2,047
Negative amounts combined	(108,246)
	<u>\$ 326,137</u>

Sales Tax Fund II Expenditures

<u>Description of Project</u>	<u>Amount</u>
Orange Technical College - Main Campus	\$ 23,358,300
Orange Technical College - West Campus	12,593,460
Winter Park High	2,793,637
Orange Technical College - East Campus	2,569,218
Howard Middle	2,206,309
Hungerford Elementary	1,518,020
Lakeview Middle	1,183,974
Colonial High	957,154
50-H-SE-2	895,753
Three Points Elementary	367,768
Whispering Oak Elementary	358,004
97-E-SE-2	341,696
Orange Technical College - South Campus	309,304
Hunters Creek Elementary	266,599
College Park Middle	201,151
Dr. Phillips Elementary	200,507
Avalon Elementary	175,749
Hunters Creek Middle	175,692
Ocoee Middle	167,372

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**ORANGE COUNTY PUBLIC SCHOOLS**  
 NOTES TO THE FINANCIAL STATEMENTS – SALES TAX AND CAPITAL RENEWAL  
 CAPITAL PROJECTS FUNDS

JUNE 30, 2023

**Note 6—Expenditures by project (continued)**

Capital Renewal Expenditures

<u>Description of Project</u>	<u>Amount</u>
Jones High	\$ 3,911,180
Lakeview Middle	2,703,139
Thornbrook Elementary	1,985,022
Liberty Middle	1,750,258
Glenridge Middle	1,651,567
Windemere Elementary	1,620,417
Roberto Clemente Middle	1,306,322
Gotha Middle	1,030,346
Piedmont Lakes Middle	821,006
Ocoee High	754,526
Apopka High	607,049
Wolf Lake Middle	575,271
East River High	565,725
Chain Of Lakes Middle	565,475
Lake Nona High	542,666
Riverdale Elementary	498,146
Edgewater High	466,459
Wekiva High	455,441
Discovery Middle	410,910
West Orange High	385,385
Dr. Phillips High	369,018
Boone High	345,010
Lockhart Middle	327,532
Ocoee Middle	326,935
Tidenville Elementary	308,540
Eagles Nest Elementary	294,635
Avalon Middle	231,645
Legacy Middle	226,433
Lake Sybelia Elementary	226,410
Oak Ridge High	216,699

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**ORANGE COUNTY PUBLIC SCHOOLS**  
 NOTES TO THE FINANCIAL STATEMENTS – SALES TAX AND CAPITAL RENEWAL  
 CAPITAL PROJECTS FUNDS

JUNE 30, 2023

**Note 6—Expenditures by project (continued)**

Sales Tax Fund II Expenditures (continued)

<u>Description of Project</u>	<u>Amount</u>
Westridge Middle	\$ 156,058
Endeavor Elementary	133,536
Citrus Elementary	133,532
Northlake Park Community	132,564
Chain of Lakes Middle	129,096
Camelot Elementary	127,593
Horizon High	114,125
Southwest Middle	92,036
Kelly Park School	71,005
Acceleration West	44,157
Rolling Hills Elementary	43,450
Oak Ridge High	26,547
Boone High	21,006
Windemere High	19,080
Ventura Elementary	11,425
Virginia Park Elementary	10,121
Other project expenditures less than \$10,000	12,065
Negative amounts combined.	(499,255)
	<u>\$ 51,417,808</u>

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**ORANGE COUNTY PUBLIC SCHOOLS**  
 NOTES TO THE FINANCIAL STATEMENTS – SALES TAX AND CAPITAL RENEWAL  
 CAPITAL PROJECTS FUNDS

JUNE 30, 2023

**Note 6—Expenditures by project (continued)**

Capital Renewal Expenditures (continued)

<u>Description of Project</u>	<u>Amount</u>
Castle Creek Elementary	\$ 184,569
Rosemonth Elementary	183,656
Washington Shores Primary Learning Center	181,694
Union Park Middle	174,374
Maitland Middle	170,361
Dommerich Elementary	163,921
Colonial 9th Grade Center	150,635
Baldwin Park Elementary	140,443
Windy Ridge K-8	138,761
Freedom High	135,775
andover Elementary	132,098
Wyndham Lakes Elementary	131,111
McCoy Elementary	128,102
Timber Creek High	124,163
East Lake Elementary	124,125
Walker Middle	122,404
Bonneville Elementary	121,256
Millenia elementary	114,973
Pinewood Elementary	114,871
Sadler Elementary	108,952
Hunters Creek Elementary	105,911
Arbor Reidge K-8	104,676
Columbia Elementary	100,509
College Park Middle	96,713
Keenes Crossing Middle	93,531
Meadowbrook Middle	93,161
Westbrooke Elementary	91,608
Lake Nona Middle	91,255
Hunters Creek Middle	87,957
	85,817

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**ORANGE COUNTY PUBLIC SCHOOLS**  
 NOTES TO THE FINANCIAL STATEMENTS – SALES TAX AND CAPITAL RENEWAL  
 CAPITAL PROJECTS FUNDS

JUNE 30, 2023

**Note 6—Expenditures by project (continued)**

Capital Renewal Expenditures (continued)

Description of Project	Amount
Freedom Middle	\$ 84,573
Princeton Elementary	83,108
Lancaster Elementary	79,451
West Oaks Elementary	78,544
Dillard Street Elementary	76,965
Westridge Middle	76,889
Dr. Phillips Elementary	75,976
Forsyth Woods Elementary	73,921
Palm Lake Elementary	73,779
Wolf Lake Elementary	70,302
Haiwassee Elementary	69,810
Bridgewater Middle	61,217
Sunridge Elementary	57,584
Shenandoah Elementary	53,406
Catalina Elementary	50,134
Blankner K-8	46,133
Eccleston Elementary	45,854
Moss Park Elementary	45,835
Stone Lakes Elementary	45,749
Vista Lakes Elementary	44,202
Killarney Elementary	40,589
West Creek Elementary	37,358
Memorial Middle	36,216
Ridgewood Park Elementary	34,147
Evans High	32,660
Lakemont Elementary	32,212
South Creek Middle	30,776
Olympia High	29,386
Avalon Center	27,097

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**ORANGE COUNTY PUBLIC SCHOOLS**  
 NOTES TO THE FINANCIAL STATEMENTS – SALES TAX AND CAPITAL RENEWAL  
 CAPITAL PROJECTS FUNDS

JUNE 30, 2023

**Note 8—Fund balance reporting**

Governmental Accounting Standards Board ("GASB") Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54), establishes a hierarchy for fund balance classifications and the constraints imposed on the uses of those resources.

*Restricted* – Fund balances that are constrained by external parties, constitutional provisions, or enabling legislation.

The financial statements reflect restricted fund balances of the Sales Tax Fund I, Sales Tax Fund II, and Capital Renewal funds of \$6,595,785, \$928,196,140, and \$857,568,409, respectively, at June 30, 2023. In accordance with GASB, these fund balances are classified as restricted and are available for use only on educational capital outlay expenditures in accordance with enabling legislation provided through School Board Resolution No. 05/02/02 NC-1 and School Board Resolution No. 2014-06-10.

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**ORANGE COUNTY PUBLIC SCHOOLS**  
 NOTES TO THE FINANCIAL STATEMENTS – SALES TAX AND CAPITAL RENEWAL  
 CAPITAL PROJECTS FUNDS

JUNE 30, 2023

**Note 6—Expenditures by project (continued)**

Capital Renewal Expenditures (continued)

Description of Project	Amount
Lakeville Elementary	\$ 22,357
Timber Lakes Elementary	15,508
Sand Lake Elementary	15,174
Waterbridge Elementary	11,703
Acceleration East	10,213
Other projects less than \$10,000	71,560
Negative amount combined	(54,440)
	<u>\$ 30,962,297</u>

**Note 7—Construction contract commitments**

The following tables present a summary of construction contract commitments remaining at June 30, 2023 for each fund. Major contract commitments, defined as those with a remaining committed balance of \$3 million or more, are presented individually, while all other contract commitments are presented in the aggregate.

Sales Tax Fund II

Project	Contract Amount	Completed to Date	Balance Committed
Howard MS-AM GMP 01	\$ 45,106,554	\$ 648,398	\$ 44,458,156
Hungerford Elementary	3,204,999	1,270,008	1,934,991
Pinar Elementary	12,119,515	12,085,039	34,476
Orlando Technical College - Main	29,586,780	16,337,155	13,249,625
SITE 50-H-SE-2 - GMP 6	46,994,547	839,238	46,155,309
Orlando Technical College - West	36,886,896	7,584,649	29,302,247
Orlando Technical College - East	50,325,542	715,819	49,609,723
Other major construction projects	1,135,787	185,521	950,266
	<u>\$ 225,360,620</u>	<u>\$ 39,665,827</u>	<u>\$ 185,694,793</u>

Capital Renewal Fund

Project	Contract Amount	Completed to Date	Balance Committed
Thornbrooke Elementary	\$ 3,648,717	\$ 1,573,327	\$ 2,075,390
Glenridge Middle	5,813,799	5,813,799	-
Dr. Phillips High	3,656,995	291,113	3,365,882
Jones High	15,054,429	12,704,572	2,349,857
Other major construction projects	9,252,483	6,680,404	2,572,079
	<u>\$ 37,426,423</u>	<u>\$ 27,063,215</u>	<u>\$ 10,363,208</u>

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**CAPITAL FUNDING UPDATE**

**FY2024 Sales Tax Forecast Compared To Collections  
For Collections Received For The Period June 1, 2023 - May 31, 2024**

	Fiscal Year 2019 Actual Collections	Fiscal Year 2020 Actual Collections	Fiscal Year 2021 Actual Collections	Fiscal Year 2022 Actual Collections	Fiscal Year 2023 Actual Collections	Fiscal Year 2024 Projected Collections	Fiscal Year 2024 Actual Collections	Date Received	Actual vs Projection				Actual vs Prior Year			
									Difference Monthly	% Difference Monthly	Difference Year To Date	% Difference Year To Date	Difference With Prior Year	% Difference With Prior Year	Cum Difference With Prior Year	% Cum Difference With Prior Year
									<b>June</b>	21,813,615	22,925,741	13,108,514	23,848,325	28,818,745	24,933,405	28,368,958
<b>July</b>	20,771,709	21,966,783	13,655,914	23,820,627	26,552,569	24,271,373	26,949,604	9/27/2023	2,678,231	11.03%	6,113,784	12.43%	397,035	1.50%	(52,752)	-0.10%
<b>August</b>	19,375,685	20,607,144	13,689,148	20,150,373	25,312,864	22,422,764	24,992,029	10/26/2023	2,569,265	11.46%	8,683,049	12.12%	(320,834)	-1.27%	(373,587)	-0.46%
<b>Quarter - Distribution</b>	3,260,952	3,338,214	4,014,607	5,620,309	7,333,106	6,432,030	7,252,252	11/6/2023	820,222	12.75%	9,503,271	12.17%	(80,853)	-1.10%	(454,440)	-0.52%
<b>Quarter - Total</b>	<b>65,221,961</b>	<b>68,837,881</b>	<b>44,468,184</b>	<b>73,439,633</b>	<b>88,017,283</b>	<b>78,059,572</b>	<b>87,562,843</b>				<b>9,503,271</b>	<b>12.17%</b>			<b>(454,440)</b>	<b>-0.52%</b>
<b>September</b>	20,029,499	20,695,054	15,713,676	21,896,095	25,711,154	24,002,925	26,984,726	11/27/2023	2,981,801	12.42%	12,485,072	12.23%	1,273,572	4.95%	819,132	0.72%
<b>October</b>	21,176,213	22,650,187	15,709,696	23,905,773	27,564,584	25,465,794	27,848,145	12/26/2023	2,382,351	9.36%	14,867,424	11.66%	283,561	1.03%	1,102,693	0.78%
<b>November</b>	21,848,770	23,121,776	16,337,370	25,794,011	27,841,619	26,524,510	28,285,348	1/29/2024	1,760,838	6.64%	16,628,262	10.79%	443,729	1.59%	1,546,422	0.91%
<b>Quarter - Distribution</b>	3,646,732	3,532,907	4,523,961	7,274,990	7,902,837	7,468,313			0	0.00%	-	0.00%	0	0.00%	-	0.00%
<b>Quarter - Total</b>	<b>66,701,214</b>	<b>69,999,923</b>	<b>52,284,704</b>	<b>78,870,869</b>	<b>89,020,194</b>	<b>83,461,542</b>	<b>83,118,219</b>				<b>-</b>	<b>0.00%</b>			<b>-</b>	<b>0.00%</b>
<b>First 1/2 Year Total</b>	<b>131,923,175</b>	<b>138,837,805</b>	<b>96,752,888</b>	<b>152,310,502</b>	<b>177,037,477</b>	<b>161,521,114</b>	<b>170,681,063</b>				<b>-</b>	<b>0.00%</b>			<b>-</b>	<b>0.00%</b>
<b>December</b>	23,379,047	25,393,825	17,165,676	28,708,776	32,031,954	29,531,809			0	0.00%	-	0.00%	0	0.00%	-	0.00%
<b>January</b>	21,073,611	23,118,851	15,817,302	23,523,330	27,182,532	25,216,789			0	0.00%	-	0.00%	0	0.00%	-	0.00%
<b>February</b>	21,507,567	21,922,091	17,365,549	25,504,014	27,632,509	26,725,064			0	0.00%	-	0.00%	0	0.00%	-	0.00%
<b>Quarter - Distribution</b>	3,452,049	4,004,206	4,909,457	8,256,308	8,565,493	8,237,620			0	0.00%	-	0.00%	0	0.00%	-	0.00%
<b>Quarter - Total</b>	<b>69,412,273</b>	<b>74,438,972</b>	<b>55,257,984</b>	<b>85,992,429</b>	<b>95,412,488</b>	<b>89,711,282</b>	<b>-</b>				<b>-</b>	<b>0.00%</b>			<b>-</b>	<b>0.00%</b>
<b>3/4 Year Total</b>	<b>201,335,448</b>	<b>213,276,777</b>	<b>152,010,872</b>	<b>238,302,930</b>	<b>272,449,966</b>	<b>251,232,396</b>	<b>170,681,063</b>				<b>-</b>	<b>0.00%</b>			<b>-</b>	<b>0.00%</b>
<b>March</b>	25,501,978	16,298,832	23,660,893	31,317,507	31,873,069	32,922,594			0	0.00%	-	0.00%	0	0.00%	-	0.00%
<b>April</b>	22,737,566	9,524,264	21,512,382	28,431,166	29,167,856	29,988,585			0	0.00%	-	0.00%	0	0.00%	-	0.00%
<b>May</b>	21,730,575	11,135,296	21,709,815	27,010,484	27,202,256	28,779,795			0	0.00%	-	0.00%	0	0.00%	-	0.00%
<b>Quarter - Distribution</b>	3,151,332	3,730,011	4,753,904	7,350,019	7,597,320	7,468,106			0	0.00%	-	0.00%	0	0.00%	-	0.00%
<b>Quarter - Total</b>	<b>73,121,451</b>	<b>40,688,403</b>	<b>71,636,994</b>	<b>94,109,175</b>	<b>95,840,501</b>	<b>99,159,080</b>	<b>-</b>				<b>-</b>	<b>0.00%</b>			<b>-</b>	<b>0.00%</b>
<b>Second 1/2 Year Total</b>	<b>142,533,724</b>	<b>115,127,375</b>	<b>126,894,978</b>	<b>180,101,604</b>	<b>191,252,989</b>	<b>188,870,362</b>	<b>-</b>				<b>-</b>	<b>0.00%</b>			<b>-</b>	<b>0.00%</b>
<b>Annual Total</b>	<b>274,456,899</b>	<b>253,965,180</b>	<b>223,647,866</b>	<b>332,412,105</b>	<b>368,290,467</b>	<b>350,391,476</b>	<b>170,681,063</b>				<b>-</b>	<b>0.00%</b>			<b>-</b>	<b>0.00%</b>

## Orange County Public Schools Sales Tax Collection History

Fiscal Year	Amount
2003	48,842,740
2004	138,701,456
2005	149,353,778
2006	166,421,562
2007	170,597,436
2008	166,190,269
2009	154,176,278
2010	150,843,957
2011	163,594,345
2012	170,826,444
2013	181,301,579
2014	191,770,163
2015	209,540,613
2016	224,024,409
2017	233,873,477
2018	257,649,248
2019	274,456,899
2020	253,965,180
2021	223,647,866
2022	332,412,105
2023	368,290,467
2024	170,681,063 *
<b>Total</b>	<b>4,401,161,332</b>

\* Amount collected thru November 2023

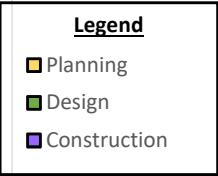
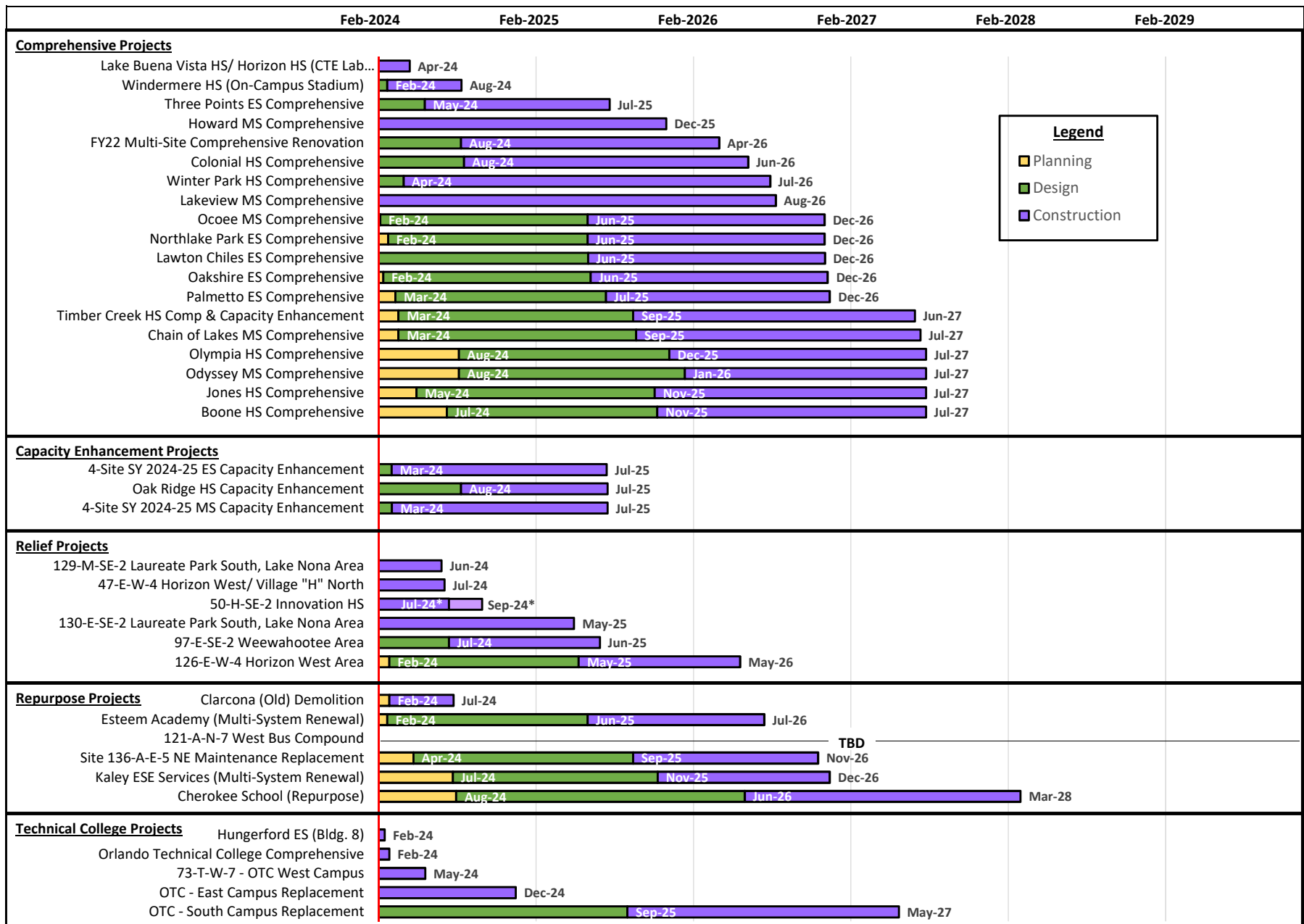
## Impact Fees Collections

	FY19	FY20	FY21	FY22	FY23	FY24
July	(1,356,434)	(791,922)	(15,459)	(1,326,589)	0	(6,775,236)
August	1,544,905	1,642,692	3,021,080	2,198,714	651,853	10,226,811
September	4,802,716	6,418,111	4,902,480	282,676	1,211,965	88,664
October	12,782,279	5,018,829	11,324,673	15,541,805	18,406,599	15,251,741
November	764,538	11,783,397	744,321	3,824,286	626,571	1,644,118
December	544,774	531,273	1,049,444	2,896,867	18,822	-
January	14,550,401	1,435,048	56,625	14,137,661	16,638,979	4,476,377
February	3,319,118	11,250,567	3,010,120	3,056,570	645,056	
March	929,755	1,613,436	3,125,497	2,347,260	2,677,874	
April	11,439,392	10,735,683	6,887,734	4,786,133	3,909,942	
May	674,261	2,027,236	5,720,199	16,810,116	25,302,244	
June	14,645,906	14,200,335	21,268,703	29,769,895	12,949,506	
<b>Total</b>	<b>64,641,613</b>	<b>65,864,685</b>	<b>61,095,416</b>	<b>94,325,395</b>	<b>83,039,410</b>	<b>24,912,475</b>

As of 2-5-24

**MASTER SCHEDULE UPDATE**

# Capital Program Schedule Summary





**PROJECT BUDGET UPDATE**



**PROJECT STATUS SUMMARY REPORT**  
**NEW AND REPLACEMENT SCHOOLS**  
 February 15, 2024

Funding Source(s)	Priority #	School Name	F1	F2	F3	Estimated Cost At Completion	Variance	GMP Amount	F4		F5		Approved Construction		F6	Contract Type	CM / GC Firm	AE Firm
			FY 2024 Board Adopted Budget	Changes from FY 2024 Adopted Budget	Current Board Adopted Budget				Construction Change Orders	ODP Change Orders	NTP Construct	Contract Subst. Com	Number of Days Past Substantial (Close-out)					
			Budget										Schedule		Contracting			
<b>PLANNING PHASE</b>																		
Impact	New	Site 126-E-W-4	45,535,000	-	45,535,000	45,535,000	-											
CIT	New	Site 136-A-E-5 (NE Maint Repl)	20,000,000	-	20,000,000	20,000,000	-											
		<b>Sub Total</b>	<b>65,535,000</b>	<b>-</b>	<b>65,535,000</b>	<b>65,535,000</b>	<b>-</b>											
<b>DESIGN PHASE</b>																		
ST, Impact	New	Site 97-E-SE-2	45,622,000	-	45,622,000	45,622,000	-										Welbro	Schenkel
CIT	New	Site 121-A-W-7 (West Bus Compound)	43,205,000	-	43,205,000	43,205,000	-										Pirtle	Spiezle
		<b>Sub Total</b>	<b>88,827,000</b>	<b>-</b>	<b>88,827,000</b>	<b>88,827,000</b>	<b>-</b>											
<b>CONSTRUCTION PHASE</b>																		
Impact	New	Site 47-E-W-4	44,995,000	-	44,995,000	44,995,000	-	36,973,822	276,856	1	(9,822,963)	2	7/12/2023	6/21/2024		GMP	Welbro	Schenkel
Sales Tax	New	Hungerford ES (renov Bldg 8)	6,720,000	-	6,720,000	6,720,000	-	3,836,726	-		(631,727)	1	11/11/2022	1/15/2024		GMP	Johnson Laux	Schenkel
ST, Impact, CIT	New	Site 50-H-SE-2 (Innovation HS)	230,000,000	-	230,000,000	230,000,000	-	198,036,960	341,167	13	(40,065,836)	6	8/29/2022	9/30/2024		GMP	CORE	Zyscovich
Sales Tax	134	Site 73-T-W-7 (OTC West Campus)	64,805,000	-	64,805,000	64,805,000	-	48,931,894	759,141	2	(12,235,000)	2	8/26/2022	3/5/2024		GMP	Wharton	DLR Group
CIT, Impact	New	Site 129-M-SE-2	79,433,000	-	79,433,000	79,433,000	-	68,597,308	178,310	3	(17,690,998)	2	2/23/2023	6/28/2024		GMP	Walker	Schenkel
Impact	New	Site 130-E-SE-2	45,622,000	-	45,622,000	45,622,000	-	35,154,654	-		-	-	12/20/2023	05/01/2025		GMP	Wharton	Schenkel
Sales Tax	135	Site 512-T-E-1 (OTC East Campus)	63,994,000	-	63,994,000	63,994,000	-	50,325,542	-		(10,973,569)	1	6/1/2023	12/17/2024		GMP	CPPI	DLR Group
		<b>Sub Total</b>	<b>535,569,000</b>	<b>-</b>	<b>535,569,000</b>	<b>535,569,000</b>	<b>-</b>	<b>441,856,907</b>	<b>1,555,474</b>	<b>19</b>	<b>(91,420,094)</b>	<b>14</b>						
<b>CLOSE OUT PHASE</b>														<b>Actual</b>				
Impact	New	Water Spring MS (Site 65-M-W-4)	50,480,000	-	50,480,000	50,480,000	-	42,828,832	(43,565)	1	(15,398,679)	4	11/15/2021	8/1/2023	198	GMP	CORE	Harvard Jolly
		<b>Sub Total</b>	<b>50,480,000</b>	<b>-</b>	<b>50,480,000</b>	<b>50,480,000</b>	<b>-</b>	<b>42,828,832</b>	<b>(43,565)</b>	<b>1</b>	<b>(15,398,679)</b>	<b>4</b>						
<b>Grand Total</b>			<b>740,411,000</b>	<b>-</b>	<b>740,411,000</b>	<b>740,411,000</b>	<b>-</b>	<b>484,685,739</b>	<b>1,511,909</b>	<b>20</b>	<b>(106,818,773)</b>	<b>18</b>						

**Footnotes**

- F1 - Reflects the amount from the 10 yr Capital Budget dated September 13, 2023.
- F2 - Reflects changes to the FY 2024 adopted budget.
- F3 - Amount comprised of prior year expenditures, current and future planned funding (Adopted Summary Budget FY 2024). There are no land costs included.
- F4 - Reflects number of change orders and cumulative change order amount. Does not include ODP deductive and reconciliation change orders.
- F5 - Reflects the amount and number of ODP deductive and reconciliation change orders to date.
- F6 - Reflects number of days beyond substantial completion. See justification below under Close Out Delays.

**Other**

**Completion Delays**

None

**Projects Closed Since Last Report**

None

**Final Budget Variance**

**Final ODP %**

**Close Out Delays**

Water Spring MS (Site 65-M-W-4) - Completion of closeout deliverables and reconciliation of final project costs. Projected date of closeout is March 2024.



PROJECT STATUS SUMMARY REPORT

COMPREHENSIVE SCHOOLS

February 15, 2024

Funding Source	Priority #	School Name	F1 FY 2024 Board Adopted Budget	F2 Changes from FY 2024 Adopted Budget	F3 Current Board Adopted Budget	Estimated Cost At Completion	Variance	GMP Amount	F4 Construction Change Orders		F5 ODP Change Orders		Approved Construction		F6 Number of Days Past Substantial (Close-out)	Contract Type	CM / GC Firm	AE Firm	
									Amount	#	Deducts	#	NTP Construct	Contract Subst. Com Schedule					
<b>Budget</b>																			
<b>PLANNING PHASE</b>																			
Sales Tax		Boone HS	79,589,000	-	79,589,000	79,589,000	-												
Sales Tax		Chain of Lakes MS	52,200,000	-	52,200,000	52,200,000	-												
CIT		Clarcona (Old) Demolition	1,277,000	-	1,277,000	1,277,000	-												
CIT		Cherokee School (Repurpose)	67,000,000	-	67,000,000	67,000,000	-												
CIT		Esteem Academy (Repurpose)	50,122,000	-	50,122,000	50,122,000	-												
Sales Tax		Jones HS	61,026,000	-	61,026,000	61,026,000	-												
CIT		Kaley ESE Services (Repurpose)	20,198,000	-	20,198,000	20,198,000	-												
Sales Tax		Northlake Park ES	44,550,000	-	44,550,000	44,550,000	-												
Sales Tax		Oakshire ES	27,500,000	-	27,500,000	27,500,000	-												
Sales Tax		Ocoee MS	60,564,000	-	60,564,000	60,564,000	-												
Sales Tax		Odyssey MS	47,733,000	-	47,733,000	47,733,000	-												
Sales Tax		Olympia HS	98,682,000	-	98,682,000	98,682,000	-												
Sales Tax		Palmetto ES	40,500,000	-	40,500,000	40,500,000	-												
Sales Tax, CIT		Timber Creek HS (Comprehensive & Capacity Enhancement)	129,335,000	-	129,335,000	129,335,000	-												
		<b>Sub Total</b>	<b>780,276,000</b>	<b>-</b>	<b>780,276,000</b>	<b>780,276,000</b>	<b>-</b>												
<b>DESIGN PHASE</b>																			
Sales Tax		Colonial HS	97,655,000	-	97,655,000	97,655,000	-										Wharton	Schenkel	
Sales Tax		FY22 Multi-Site Comprehensive Reno	96,624,000	-	96,624,000	96,624,000	-										Wharton	Zyscovich	
Sales Tax		Lawton Chiles ES	32,100,000	-	32,100,000	32,100,000	-											Lego	Little
Sales Tax		Oak Ridge HS Functional Equity	20,750,000	-	20,750,000	20,750,000	-											Welbro	Zyscovich
Sales Tax	133	OTC South Campus	197,000,000	-	197,000,000	197,000,000	-										Williams	Harvard Jolly	
Sales Tax		SY 2024-25 ES Functional Equity	34,109,000	-	34,109,000	34,109,000	-										McCree	C.T. Hsu	
Sales Tax		SY 2024-25 MS Functional Equity	46,567,000	-	46,567,000	46,567,000	-										Thorton	Little	
Sales Tax		Three Points ES	22,825,000	-	22,825,000	22,825,000	-										Core	C.T. Hsu	
Sales Tax		Windermere HS (On-Campus Stadium)	6,800,000	-	6,800,000	6,800,000	-										Wharton	Schenkel	
Sales Tax		Winter Park HS	90,903,000	-	90,903,000	90,903,000	-										CPPI	C.T. Hsu	
		<b>Sub Total</b>	<b>645,333,000</b>	<b>-</b>	<b>645,333,000</b>	<b>645,333,000</b>	<b>-</b>												
<b>CONSTRUCTION PHASE</b>																			
Sales Tax		Howard MS	60,831,000	-	60,831,000	60,831,000	-	45,106,554		(10,662,670)	1	6/12/2023	12/1/2025			GMP	Lego	Rhodes + Brito	
Sales Tax	136	Orange Technical College	47,020,000	-	47,020,000	47,020,000	-	35,352,358	167,047	(5,932,626)	1	3/24/2022	12/11/2023			GMP	Gilbane	Harvard Jolly	
LBV-Impact, CIT; Horizon-Impact, Sales Tax		Lake Buena Vista HS/ Horizon HS (CTE Lab Conversions & Misc.)	3,476,000	-	3,476,000	3,476,000	-	1,236,791	53,000	(131,608)	1	3/16/2023	4/15/2024			GMP	Wharton	Schenkel	
Sales Tax		Lakeview MS	48,891,000	-	48,891,000	48,891,000	-	36,395,080	-	-	-	11/29/2023	8/12/2026			GMP	Wharton	Song + Assoc.	
		<b>Sub Total</b>	<b>160,218,000</b>	<b>-</b>	<b>160,218,000</b>	<b>160,218,000</b>	<b>-</b>	<b>118,090,783</b>	<b>220,047</b>	<b>(16,726,904)</b>	<b>3</b>								
<b>CLOSE OUT PHASE</b>																			
		<b>Sub Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Grand Total</b>			<b>1,585,827,000</b>	<b>-</b>	<b>1,585,827,000</b>	<b>1,585,827,000</b>	<b>-</b>	<b>118,090,783</b>	<b>220,047</b>	<b>3</b>	<b>(16,726,904)</b>	<b>3</b>							

Footnotes

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- F2 - Reflects changes to the FY 2024 adopted budget.
- F3 - Amount comprised of prior year expenditures, current and future planned funding (Adopted Summary Budget FY 2024). There are no land costs included.
- F4 - Reflects number of change orders and cumulative change order amount. Does not include ODP deductive and reconciliation change orders.
- F5 - Reflects the amount and number of ODP deductive and reconciliation change orders to date.
- F6 - Reflects number of days beyond substantial completion. See justification below under Close Out Delays.

Multiple Sites Projects

- SY 2024-25 MS Functional Equity includes improvements at 3 sites: College Park MS, Hunters Creek MS, and Westridge MS
- SY 2024-25 ES Functional Equity includes improvements at 3 sites: Dr. Phillips ES, Hunters Creek ES, and Whispering Oak ES.
- FY22 Multi-Site Comprehensive Renovation includes improvements at 4 sites: Avalon ES, Camelot ES, Citrus ES, and Endeavor ES.

Completion Delays

Orange Technical College - CM's request for time extension is currently being reviewed.

Close Out Delays

None

Projects Closed Since Last Report

None

Final Budget Variance

Final ODP %







**Project Status Summary Report**

**Capital Renewal Projects** (Note 1)

February 15, 2024

**Project Size Key**  
 Lg - Constr. Amount > \$2M  
 Int - Constr. Amount > \$280K and < \$2M  
 Sm - Constr. Amount < \$280K

**Project Elements**

Location	Wt'd Age (FISH)	Project Number	Size	Site	Roofing	Structural	Exterior	Interior	Mechanical	Electrical	Plumbing	Life Safety	Technology	Conveyance	Specialties	Prior Project Budget	Project Budget Changes	Current Project Budget	Current Estimated Cost At Completion	Variance from Current Project Budget	GMP Amount	Construction Change Orders		ODP Change Orders		Approved Construction		Number of Days Past Subst. Compl. (close-out)	Contract Type	CM / GC Firm	AE Firm
																						Amount	#	Deducts	#	NTP Construct	Contract Subst. Compl. Schedule				

Location	Project Number	Size	Explanation of Project Budget Changes	
<b>PLANNING PHASE</b>				
FY24 Multi-Site Intrusion Detection Grp 2	-	N0203.0	Lg	Added project
FY24 Multi-Site Low Voltage BAS Controls	-	N0207.0	Lg	Added project
<b>DESIGN PHASE</b>				
FY22 LED Conversion Pilot at 03-Sites	-	N0159.0	Int	Budget adjustment per trade contractor pricing
HVAC at 02-Sites	-	N0125.0	Lg	Budget adjustment per trade contractor pricing
Ocoee HS	19-Yr	N0099.0	Lg	Budget adjustment per trade contractor pricing of the final design requirements which include campus wide replacement in lieu of refurbished HVAC units and re-routing of ductwork in select locations.
Westbrooke ES	16-Yr	N0155.0	Lg	Budget adjustment per trade contractor pricing

- Budget**
- Multiple Sites Projects, with Florida Inventory of School Houses (FISH) Wt'd Age in [brackets]:**
- N0101.0 consists of chiller replacement at 2 campuses: Roberto Clemente MS [20] and Lake Sybelia ES [14].
  - N0102.0 consists of select roof replacement at 3 campuses: Sadler ES [38], Windermere ES [17], and Windy Ridge K8 [17].
  - N0103.0 consists of select roof replacement at 2 campuses: Avalon MS [17] and Meadowbrook MS [18].
  - N0105.0 consists of select HVAC replacement at 5 campuses: Castle Creek ES [17], Columbia ES [16], West Oaks ES [19], Windermere ES [17], and Wolf Lake ES [17].
  - N0120.0 consists of intrusion detection, fire alarm, intercom, and/ or security camera replacement at 38 campuses: Apopka ES [10]; Baldwin Park ES [16]; Blankner K8 [22]; Bridgewater MS [16]; Dillard St ES [19]; Eagle's Nest ES [20]; East Lake ES [18]; East River HS [14]; Evans HS [13]; Freedom HS [20]; Freedom MS [18]; Killarney ES [14]; Lake Nona HS [14]; Lakeville ES [24]; Legacy MS [18]; Liberty MS [18]; Maitland MS [14]; McCoy ES [18]; Meadowbrook MS [18]; Memorial MS [15]; Ocoee HS [18]; OTC-Avalon Campus [15]; Ridgewood Park ES [17]; Riverdale ES [25]; Sadler ES [38]; Sand Lake ES [18]; South Creek MS [17]; Timber Lakes ES [15]; Union Park MS [17]; Waterbridge ES [13]; Waterford ES [15]; West Oaks ES [19]; West Orange HS [15]; Windermere ES [17]; Windy Ridge K8 [17]; Wolf Lake ES [17]; Wolf Lake MS [17]; Wyndham Lakes ES [17].
  - N0123.0 consists of exterior painting at 17 campuses: Aloma ES [11]; Azalea Park ES [12]; Cypress Springs ES [12]; Forsyth Woods ES [13]; Lake Sybelia ES [14]; Lancaster ES [12]; Metrowest ES [11]; Princeton ES [12]; Rock Springs ES [12]; Sadler ES [38]; Sand Lake ES [18]; Shenandoah ES [16]; Southwood ES [26]; Sunridge ES [11]; Wetherbee ES [12]; Wyndham Lakes ES [17]; Zellwood ES [12].
  - N0125.0 consists of select HVAC replacement at 2 campuses: Dillard Street ES [19] and Hiawassee ES [20].
  - N0137.0 consists of multi-system improvements at 2 campuses: Dommerich ES [14] and Maitland MS [14].
  - N0139.0 consists of select HVAC replacement at 2 campuses: Wekiva HS [16] and West Orange HS [15].
  - N0140.0 consists of select HVAC replacement at 2 campuses: East River HS [14] and Lake Nona HS [14].
  - N0142.0 consists of multi-system improvements at 5 campuses: Columbia ES [16]; Moss Park ES [16]; Stone Lakes ES [17]; Vista Lakes ES [17]; West Creek ES [19].
  - N0144.0 consists of multi-system improvements at 2 campuses: Lakemont ES [15]; Windy Ridge K8 [17].
  - N0147.0 consists of select HVAC replacement at 7 campuses: Baldwin Park ES [16]; Eagle's Nest ES [20]; McCoy ES [18]; Millennia ES [17]; Whispering Oak ES [18]; Wyndham Lakes ES [17].
  - N0151.0 consists of chiller replacement at 4 campuses: Killarney ES [14]; Robinswood MS [15]; Timber Lakes ES [15]; Walker MS [13].
  - N0158.0 consists of CCTV security cameras replacement at 18 campuses: Arbor Ridge K8 [11]; Avalon MS [17]; Castle Creek ES [17]; Catalina ES [16]; Colonial 9GC [22]; Eccleston ES [10]; Forsyth Woods ES [13]; Keene's Crossing [14]; Lake Nona MS [12]; Lancaster ES [12]; Lockhart MS [15]; Palm Lake ES [14]; Pinewood ES [26]; Princeton ES [12]; Shenandoah ES [16]; Sunridge ES [11]; Walker MS [13]; Washington Shores PLC [17].
  - N0159.0 consists of LED retrofit at 3 campuses: Freedom MS [18]; Freedom HS [20]; West Creek ES [19].
  - N0161.0 consists of intrusion detection system replacement at 5 campuses: Apopka 9GC [28]; Castle Creek ES [17]; Catalina ES [16]; Conway ES [16]; Wekiva HS [16].
  - N0162.0 consists of exterior painting at 9 campuses: Acceleration East [21]; Apopka 9GC [28]; Apopka HS [15]; Edgewater HS [13]; Evans HS [13]; Hunter's Creek MS [30]; South Creek MS [17]; Sunridge MS [11]; Westridge MS [12].
  - N0168.0 consists of select HVAC replacement at 3 campuses: Bonneville ES [22]; Legacy MS [18]; Washington Shores PLC [17].
  - N0169.0 consists of chiller r'newal at 5 campuses: Freedom MS [18]; Meadowbrook MS [18]; Olympia HS [23]; Timber Creek HS [24]; Winter Park 9GC [13].
  - N0172.0 consists of CCTV security cameras replacement at 14 campuses: Aloma ES [11]; Azalea Park ES [12]; Bonneville ES [22]; Brookshire ES [10]; Cypress Springs ES [12]; Edgewater HS [13]; Hunter's Creek ES [13]; Lake Sybelia ES [14]; Prairie Lake ES [10]; Rock Springs ES [12]; Sun Blaze ES [10]; Sunridge MS [11]; Wetherbee ES [12]; Zellwood ES [12].
  - N0176.0 consists of exterior painting at 7 campuses: Arbor Ridge K8 [11]; Brookshire ES [10]; Colonial 9GC [22]; Freedom HS [20]; Freedom MS [18]; Lakeville ES [24]; Sun Blaze ES [10].
  - N0180.0 consists of audio enhancement intercom improvements at 3 campuses: Lake Nona HS [14]; Millennia Gardens ES [8]; and Sadler ES [38].
  - N0189.0 consists of chiller coil replacement at 3 campuses: Cypress Creek HS [9]; Dr. Phillips HS [11]; Hunter's Creek MS [30].
  - N0190.0 consists of carpet replacement at 14 campuses: Blankner K8 [22]; Dillard St ES [19]; Hiawassee ES [19]; Jones HS [19]; Lakeville ES [24]; McCoy ES [18]; Metrowest ES [11]; Olympia HS [23]; Orange Center ES [14]; Roberto Clemente MS [20]; Robinswood MS [15]; Stone Lakes ES [17]; Thornbrooke ES [20]; West Oaks ES [18].
  - N0196.0 consists of intrusion detection improvements at 8 campuses: Bonneville ES [23]; Colonial 9GC [23]; Corner Lake MS [27]; Discovery MS [28]; Dr Phillips HS [12]; Orlo Vista ES [20]; Southwood ES [27]; Washington Shores PLC [18].
  - N0201.0 consists of intercom replacement at 3 campuses: Gotha MS [29]; Lancaster ES [12]; Lockhart MS [15].
  - N0202.0 consists of youth and tot lot replacement at 12 campuses: Andover ES [19]; Blankner K8 [23]; Dilliard St ES [20]; Eagle's Nest ES [20]; East Lake ES [19]; Hiawassee ES [20]; McCoy ES [19]; Orlo Vista ES [20]; Sand Lake ES [19]; Thornbrooke ES [21]; West Creek ES [20]; and West Oaks ES [19].
  - N0204.0 consists of CCTV replacement at 19 campuses
  - N0203.0 consists of intrusion detection improvements at 21 campuses: Conway MS [15]; Dommerich ES [15]; East River HS [15]; Forsyth Woods ES [14]; Gotha MS [30]; Hunters Creek ES [14]; Hunters Creek MS [31]; Keene's Crossing ES [15]; Lake Nona HS [15]; Lakemont ES [16]; Maitland MS [15]; Memorial MS [16]; Millennia ES [18]; Ocoee HS [19]; Palm Lake ES [15]; Pinewood ES [27]; Positive Pathways [22]; Sunset Park ES [17]; Memorial MS [16]; Millennia ES [18]; Ocoee HS [19]; Palm Lake ES [15]; Pinewood ES [27]; Positive Pathways [22]; Sunset Park ES [17]; Timber Lakes ES [16]; Waterbridge ES [14]; Westbrooke ES [16].
  - N0206.0 consists of chiller r'newals at 4 campuses: Freedom HS [21]; Glenridge MS [21]; Legacy MS [19]; and South Creek MS [18].
  - N0207.0 consists of BAS improvements at 13 campuses: Aloma ES [12]; Azalea Park ES [13]; Bay Lake ES [9-]; Brookshire ES [11]; Cypress Springs ES [13]; Dream Lake ES [9-]; Lockhart ES [9-]; Mollie Ray ES [8-]; Ocoee ES [10]; Orange Center ES [15]; Palm Lake ES [15]; Pineloch ES [10]; University HS [14].

**OCPS MASTER CLOSEOUT REPORT**



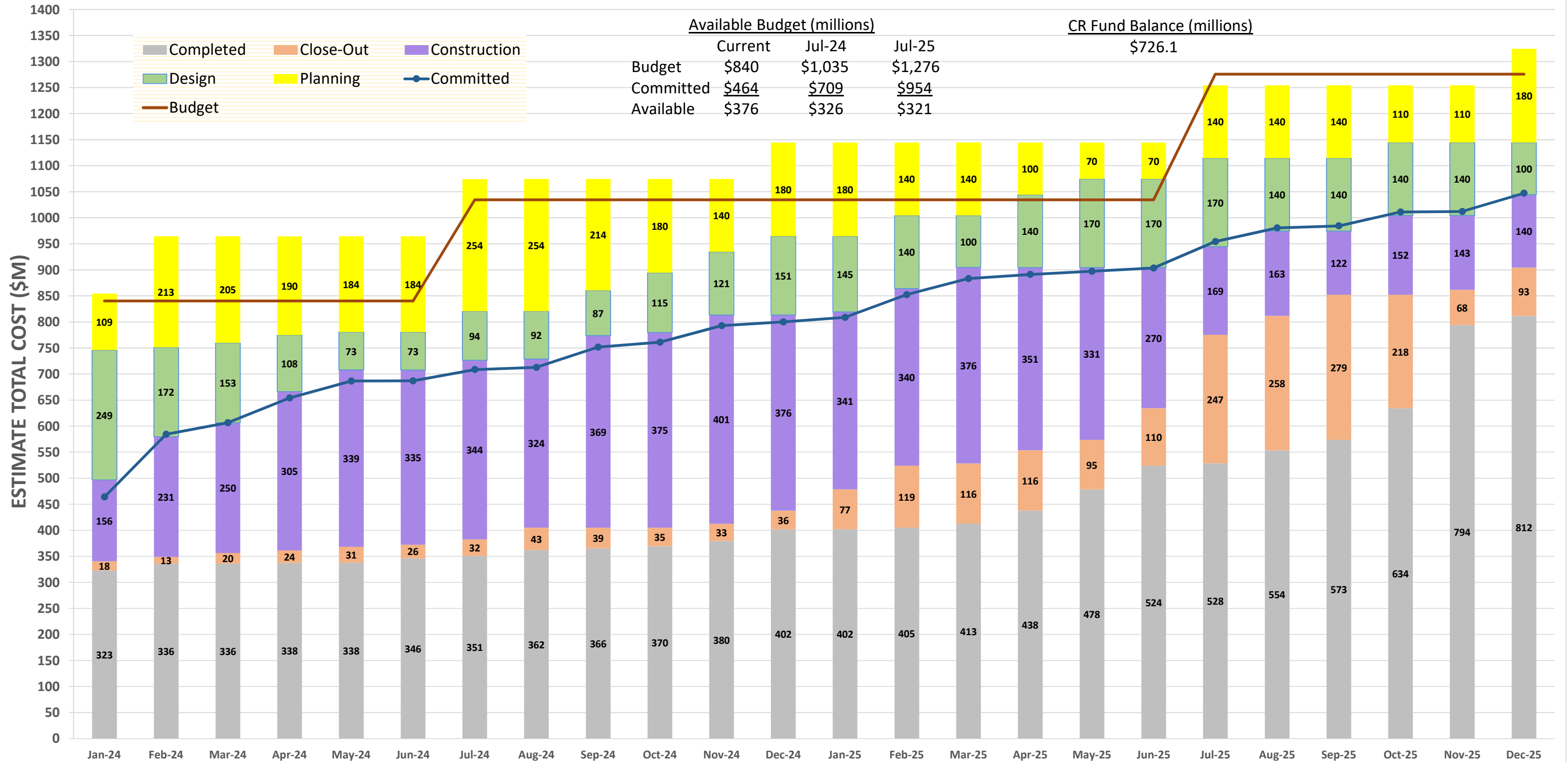
CAPITAL PROJECT

	<b>Water Spring MS</b>
Project Number	S-0097
Project Manager	Tamara Cox
Architect of Record	Harvard Jolly
Construction Manager	CORE
Substantial Completion	08/01/23
Closeout Complete (Exhibit H)	March '24

<b>CLOSEOUT DELIVERABLE</b>	
O & M Manuals	<b>Completed</b>
Environmental Closeout Manual	<b>Completed</b>
Warranty Certificates	<b>Completed</b>
Master Consolidated Punch List (signed-off)	<b>Missing (5) sign-offs</b>
Return of Items Procured w/GRs (\$75+)	<b>Completed</b>
As-Built Drawings	<b>Completed</b>
As-Built Project Manuals	<b>Completed</b>
Record Drawings & Project Manuals	<b>Completed</b>
Certificate of Substantial Completion	<b>Completed</b>
Certificate of Occupancy	<b>Completed</b>
Attic Stock	<b>Completed</b>
Training	<b>Completed</b>
Specific Easements	<b>Completed</b>
Sustainability Letter & Score Card	<b>Completed</b>
OEF 564 - Cost Breakdown Info	<b>Completed</b>
Final CRs & COs (excluding ODP / GMP reconciliation)	<b>WIP</b>
Final ODP Reconciliation Change Order	<b>Completed</b>
Final GMP Reconciliation Change Order	<b>WIP</b>
Certificate of Final Inspection (CFI)	<b>WIP</b>
Final Pay Application	<b>WIP</b>

# Capital Renewal Forecast

Reporting Period: January 2024 - December 2025





## **PROJECT STATUS REPORT**

## Capital Construction Update as of February 15, 2024

**We continue with eight (8) projects under construction.**

### **Three (3) Comprehensive Projects:**

- **Orange Technical College** (Comprehensive Renovation)

**Phase 2:** Includes the remaining half of floors 2-5, including roofing. Anticipated for completion early February 2024.

**Project Status:** Project is on schedule. Currently working on floors 3, 4 and 5 and are moving along in various stages. On floor 3, ceilings are complete; toilet partitions and plumbing fixtures are installed; aluminum storefront, sound windows are ongoing. Doors are installed; casework is 95% installed and rough cleaning has begun. The LVT on floor 4 is ongoing and about 50% complete. Ceiling grid is complete. Painting ongoing, door frames are being installed, HVAC units are ready for start up and plumbing fixtures are underway. Floor 5 drywall is complete. and finishing has started. Painting has also begun where drywall is complete. Preparing to start LVT flooring. HVAC units are ready for startup.

The project is forecasted to be complete late February 2024.



## Capital Construction Update as of February 15, 2024

- **Hungerford Building 8** (Comprehensive Renovation)

Select renovation of existing Hungerford Building 8 to convert into a welding lab/construction lab using classrooms, restrooms, and spaces for mechanical and electrical rooms. Existing metal covered play structure to be converted into outdoor welding school and added parking.

**Project Status:** Building 8 is complete and students are moved in. In building 9, we are progressing slowly. Work is complete other than the contactors (long lead item) and a change to the exterior security fencing. Contactors should be arriving mid-February.

The project is anticipated to be completed late February 2024.



## Capital Construction Update as of February 15, 2024

- **Howard MS** (Comprehensive Renovation)

Notice-to-Proceed issued on June 12, 2023. Comprehensive renovation and remodeling of the entire campus to provide improved facilities meeting the design guidelines and educational program requirements. The project scope includes all renovations needed to address current deficiencies and upgrade all building and site facilities, systems, and finishes at or near the end of their useful life. The project will be completed in four phases.

**Phase 1:** Anticipated completion early August 2024.

**Phase 2:** Anticipated completion early August 2025.

**Phase 3:** Anticipated completion late November 2025.

**Phase 4:** Anticipated completion early December 2025.

**Project Status:** Project is on schedule. The 2<sup>nd</sup> floor Phase 1B is underway; rough-out fire alarm, electrical, plumbing and HVAC is completed and finishes have commenced, including drywall and ceiling grid.

The project is anticipated to be completed early December 2025.



727.520.8181  
www.aerophoto.com

Howard Middle School 21-CM-19

Image # 92  
Date 12.29.2023

## Capital Construction Update as of February 15, 2024

### Three (3) New Relief Projects:

- **Site 129-M-SE-2** (Laureate Park) (Greenfield school)

**Project Status:** Project is moving along on schedule. Site work continues with install of lime rock base on entrance roads and curb install around track. OUC transformers are installed and energized. All buildings are in various stages of construction with rough-out of electrical, plumbing and HVAC throughout all buildings. Drywall is also progressing in all areas following the completion of mechanical trades. Windows are complete in the classroom building. Exterior cast in place stairways continue. Roofing membrane is complete on all buildings.

The project is anticipated to be completed late June 2024.



**WALKER**  
& COMPANY

Site 129-M-SE-2 M.S. Relief  
1-22-24



aerial  
Innovations

## Capital Construction Update as of February 15, 2024

- **Site 47-E-W-4** (Horizon West Area) (Greenfield school)

This project includes construction of a new prototype elementary school building with classrooms, administration, art, music, kitchen, cafeteria/multi-purpose room, media center and related site work. This elementary school was designed for 830 student stations.

**Project Status:** Project is moving along on schedule. Site work continues with sanitary manholes and pipe along with deep storm structures and piping. Exterior washing of the building is underway. Interior work continues with wall framing, fire proofing, spray foam insulation, electrical, plumbing and HVAC rough-in work in all areas of the building. Windows on the first floor have begun. Chillers have been delivered.

The project is anticipated to be completed in a single phase, in late June 2024.



OCPS Site 47 E-W-4  
Elementary Relief School  
1.19.24



## Capital Construction Update as of February 15, 2024

○ **Innovation HS** (Site 50-H-SE-2) (Greenfield school)

**Phase 1:** Includes construction of Building 100. Anticipated completion early July 2024.

**Phase 2:** Includes construction of Building 200. Anticipated completion mid July 2024.

**Project Status:** The project is moving along on schedule. The football and baseball fields are fine graded, curbing is nearly complete and pads for bleachers are finished. Football field has been sodded. All underground work in courtyard is complete and ready for concrete flat work. In classroom building 100, the second and third floors are nearly complete, above ceiling inspections are underway. The first floor is moving along quickly with casework and ceiling grid along with interior doors. Flooring preparation has begun, glazing of windows, storefront, and door lights are completed. Ongoing work in building 200; rigging on auditorium stage is ongoing and progressing nicely. All drywall in gymnasium is complete. In other areas of building 200, the framing is 95% complete, MEP rough-in work is completed and all drywall should be completed by the end of February. Roof membrane and coping are complete. Glazing and storefront installs are 85% complete. Exterior painting nearing completion. Interior painting started last week.



**INNOVATION HIGH SCHOOL**

01/24/24  
Image #03

## Capital Construction Update as of February 15, 2024

### Two (2) Replacement Projects:

- **Site 73-T-W-7 – Orange Technical College / West Campus (Westside):**

**Project Status:** We are slightly behind schedule currently due to permitting and design issues with offsite roadway and utility work. On-site work continues with pouring sidewalk and slabs, grading lime rock on the south side access road, and offsite utility piping installed under the trail. Work continues within building 1 with solar-panel install and connections underway, install of storefront and glazing continues, canopies install has begun. Finish work underway with ceiling grid and LED light panels following the grid installation. Floor preparation continues. In building 2, they are wrapping up HVAC and electric rough-out work. Fire protection piping nearly is complete. Drywall install and finishing is underway.

The project is anticipated to be completed late March 2024.



OTC West Campus Replacement Project  
(Site 73) OCPS Project: S0112  
1.19.24





## Capital Construction Update as of February 15, 2024

- **Site 512-T-E-1 – Orange Technical College / East Campus:**

**Project Status:** Project is currently on schedule. Tilt wall patching is underway, roof decking proceeds, and lightweight roofing has begun on the west lower roof. HVAC contractor is installing hangers, plumbing contractors are installing roof drains, electrical contractor is installing conduit and preparing to start rough-out when wall framing starts to go in. Site contractor continues with parking lot grading and lime rock install, along with underground sewer and water lines to the building.

The project is anticipated to be completed mid December 2024.



Orange Technical College (OTC)  
East Campus  
1.22.24



## Capital Construction Update as of February 15, 2024

We currently have 28 projects in the planning or design phase:

### PLANNING

- Site 126-E-W-4 (Relief)
- Site 136-A-E-5 (NE Maintenance) (Replacement)
- Boone HS (Comprehensive)
- Chain of Lakes MS (Comprehensive)
- Cherokee School (Repurpose)
- Clarcona ES (Old) Demolition (Repurpose)
- Esteem Academy (Repurpose)
- Jones HS (Comprehensive)
- Kaley ESE Services (Multi-System Renewal)
- NorthLake Park ES (Comprehensive)
- Oakshire ES (Comprehensive)
- Ocoee MS (Comprehensive)
- Odyssey MS (Comprehensive)
- Olympia HS (Comprehensive)
- Palmetto ES (Comprehensive)
- Timber Creek HS (Comprehensive)

### DESIGN

- Site 97-E-SE-2 ICP/West Innovation Way Area ES (Greenfield School)
- Site 121-A-W-7 West Bus Compound (Repurpose)
- Colonial HS (Comprehensive)
- FY22 Multi-Site (Comprehensive)
- Lawton Chiles ES (Comprehensive)
- Oak Ridge HS (HS Functional Equity)
- Orange Technical College / South Campus (Mid-Florida) (Comprehensive)
- SY 2024-25 (Four ES Sites) (ES Functional Equity)
- SY 2024-25 (Four MS Sites) (MS Functional Equity)
- Three Points ES (Comprehensive)
- Windermere HS (On-Site Stadium) (Greenfield)
- Winter Park HS (Comprehensive)

## Capital Construction Update as of February 15, 2024

### SINCE LAST REPORT

- Substantial Completion achieved: **Nothing to Report**
- Notice to Proceed issued: **Nothing to Report**

### CLOSEOUT

- Water Spring MS

## **Capital Renewal Update as of February 15, 2024**

There are 62 active projects (35 large, 19 intermediate, 8 small) currently in progress for improvements at 124 sites.

### **Planning**

We currently have 17 projects in planning at 77 sites. These include 5 large projects, 9 intermediate projects, and 3 small projects.

Since the last report, two new projects commenced planning: Intrusion detection at 21 sites and Low Voltage BAS Control at 13 sites.

Four projects moved to construction: An intercom replacement at 3 sites, an athletic track at Avalon MS, youth and tot lots replacement at 12 campuses, and intercom replacement at Ocoee ES.

### **Design**

We currently have 20 projects in design at 72 sites. These include 18 large and 2 intermediate projects.

There have been no changes since the last report.

### **Construction**

We currently have 25 projects in construction at 69 sites. These include 12 large, 8 intermediate, and 5 small projects.

Since the last report, an intercom replacement at 3 sites, an athletic track at Avalon MS, youth and tot lots replacement at 12 campuses, and intercom replacement at Ocoee ES moved from planning to construction.

In addition, two projects moved to close-out: an HVAC Replacement project at Evans HS building 32, and gutter replacement at West Oaks ES.

Lastly, one project was closed: intrusion detection system replacement at 5 campuses.

# **Capital Renewal Update as of February 15, 2024**

## **Changes since January 18, 2024**

### **Planning**

- New Projects
  - FY24 Multi-Site Intrusion Detection Grp2 – N0203.0
  - FY24 Multi-Site Low Voltage BAS Controls – N0207.0
- Moved to Construction
  - Avalon Middle School Athletic Track – N0200.0
  - Intercom Replacement at 3 sites – N0201.0
  - FY24 Multi-Site Youth and Tot Lots Replacement – N0202.0
  - Ocoee Elementary School Intercom – N0193.0

### **Design**

No changes since last report

### **Construction**

- Moved from Planning
  - Avalon Middle School Athletic Track – N0200.0
  - Intercom Replacement at 3 sites – N0201.0
  - FY24 Multi-Site Youth and Tot Lots Replacement – N0202.0
  - Ocoee Elementary School Intercom – N0193.0
- Moved to Close-out
  - Evans High School Building 32 HVAC Replacement – N0166.0
  - West Oaks Elementary School Gutter Replacement – N0143.16

### **Close-out**

- Moved from Construction
  - Evans High School Building 32 HVAC Replacement – N0166.0
  - West Oaks Elementary School Gutter Replacement – N0143.16
- Moved to Closed
  - FY22 Five Sites Low Voltage Sonitrol – N0161.0

## **Capital Renewal Update as of February 15, 2024**

### **Active Projects with Construction Cost Exceeding \$10M per Project Site**

#### **Apopka High School – Multi-System Capital Renewal Project Estimated Guaranteed Maximum Price: \$16,895,000**

##### **Site**

- Replacement of pumps and control panel at lift stations

##### **Exterior**

- Repair and replacement of exterior (EIFS) wall system in select areas
- Reroofing of select buildings

##### **Heating, Ventilating and Air Conditioning (HVAC) Renovations**

- Refurbishment of existing air handling units (AHUs) and the addition of bi-polar ionization
- Replacement of the existing building automation system (BAS) components
- Replacement of exhaust fans, outside air dampers, variable frequency drives (VFDs), electric heating coils, and selected variable air volume (VAV) boxes
- Selective replacement of Dx and mini-split A/C units and connection to the BAS controls

##### **Electrical**

- Electrical power modifications/upgrades to support the HVAC system design
- Repair of lightning protection system
- Replacement of parking lot light fixtures with LED type fixtures

##### **Life Safety**

- Replacement of fire alarm system

## **Capital Renewal Update as of February 15, 2024**

### **Active Projects with Construction Cost Exceeding \$10M per Project Site**

#### **Bonneville Elementary School – Multi-System Capital Renewal Project Guaranteed Maximum Price: \$10,303,515**

##### **Site**

- New underground storm piping
- Canopy removal to accommodate underground storm piping

##### **Exterior**

- Reroofing of select buildings

##### **Heating, Ventilating and Air Conditioning (HVAC) Renovations**

- Replacement of existing air handling units (AHUs) and the addition of bi-polar ionization
- Replacement of roof top units (RTU), packaged terminal air conditioning (PTAC) units, exhaust fans, gravity vents, kitchen exhaust fan, split systems, fan coil units (FCU), variable air volume (VAV) boxes, and make up air unit

##### **Chiller Replacement**

- Replacement of existing chillers and associated pumps, piping, and equipment

##### **Electrical**

- Electrical power modifications/upgrades to support the HVAC system design
- Campus wide lighting upgrades

## **Capital Renewal Update as of February 15, 2024**

### **Active Projects with Construction Cost Exceeding \$10M per Project Site**

#### **Ocoee High School – Chiller Replacement-HVAC Capital Renewal Project Estimated Guaranteed Maximum Price: \$24,196,000**

##### **Heating, Ventilating and Air Conditioning (HVAC) Renovations**

- Replacement of existing air handling units (AHUs) and the addition of bi-polar ionization.
- Replacement of the existing building automation system (BAS), campus-wide
- Refurbishment of mechanical rooms, including replacement of gauges, sensors, valves and other appurtenances and restoration of insulation
- Replacement of exhaust fans, outside air dampers, variable frequency drives (VFDs), electric heating coils
- Replacement of all variable air volume (VAV) boxes
- Equipment resizing and reengineered air flow requirements
- Selective replacement of ductwork to accommodate the new design
- Selective replacement of Dx and mini-split A/C units

##### **Chiller Replacement**

- Replacement of existing chillers, cooling towers, and associated pumps, piping, and equipment with magnetic bearing chillers
- Replacement of existing controls
- Equipment resizing based on load modifications
- Provision of a new refrigerant leak detection system

##### **Electrical**

- Electrical power modifications/upgrades to support the HVAC system design and new air-cooled chillers
- Reuse of existing feeders or breakers and replacement as needed



## **Capital Renewal Update as of February 15, 2024**

### **Active Projects with Construction Cost Exceeding \$10M per Project Site**

#### **Piedmont Lakes Middle School – Mechanical-HVAC Capital Renewal Project Estimated Guaranteed Maximum Price: \$15,700,000**

##### **Heating, Ventilating and Air Conditioning (HVAC) Renovations**

- Replacement of the existing building automation system (BAS), campus-wide
- Redesign of a new Air Distribution System campus-wide per the latest Design Guidelines inclusive of all associated equipment and accessories
- Conversion of kitchen units from Direct Expansion Cooling (Dx) to Chilled Water
- Replacement of existing wall mounted mini-split system in select areas
- Evaluation of all IDF and CCTV rooms current heat load requirements to include with the new Air Distribution System

##### **Plumbing**

- Replacement of approximately 400 LF of underground sanitary sewer line
- Replacement of all hot water heaters

##### **Electrical**

- Installation of power and data ports for building automation system (BAS) interconnectivity and new electrical circuitry as required to support all new equipment installation

##### **Interior**

- Replacement of finishes as needed to accommodate new design

## **Capital Renewal Update as of February 15, 2024**

### **Active Projects with Construction Cost Exceeding \$10M per Project Site**

#### **Roberto Clemente Middle School – Multi-System Capital Renewal Project Guaranteed Maximum Price: \$ 16,241,416**

##### **Site**

- Correcting drainage issues campus-wide

##### **Roofing**

- Roof replacement of buildings 100, 200, 300, 400 and 700
- Roof repairs of building 500

##### **Exterior**

- Select door replacement
- Replace exterior door and window seals

##### **Interior**

- Select door replacement
- Replacement of finishes as needed to accommodate new design
- Replacement of serving line equipment

##### **Heating, Ventilating and Air Conditioning (HVAC) Renovations**

- Replace HVAC system equipment in buildings 100, 200, 300, and 500
- Refurbishment of HVAC system in other buildings
- Replacement of the existing building automation system (BAS), campus-wide

##### **Plumbing**

- Reconfigure restrooms in building 700 for ADA compliance

##### **Electrical & Systems**

- Electrical upgrades necessary for HVAC work
- Exterior lighting upgrades to LED
- Lighting LED upgrade in select buildings
- Intercom system replacement for entire campus
- Intrusion detection and security CCTV upgrades campus-wide

##### **Life Safety**

- Fire alarm system interconnection upgrade to fiber

## **Capital Renewal Update as of February 15, 2024**

### **Active Projects with Construction Cost Exceeding \$10M per Project Site**

#### **West Orange High School – HVAC Renovation-HVAC Capital Renewal Project Estimated Guaranteed Maximum Price: \$10,300,000**

##### **Heating, Ventilating and Air Conditioning (HVAC) Renovations**

- Refurbishment or replacement of existing air handling units (AHUs) and the addition of bi-polar ionization
- Replacement of the existing building automation system (BAS) controls, campus-wide
- Refurbishment of mechanical rooms, including replacement of gauges, sensors, valves and pumps
- Replacement of exhaust fans, outside air dampers, variable frequency drives (VFDs), electric heating coils, and selected variable air volume (VAV) boxes
- Selective replacement of Dx and mini-split A/C units

##### **Electrical**

- Electrical power modifications/upgrades to support the HVAC system design
- Reuse of existing feeders or breakers, lightning protection system and replacement as needed

## **CHANGE ORDER REPORT**

# Change Order Report

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Facilities & Construction Contracting  
December 2023

There are no significant change orders or amendments to the report for the month of December 2023.

Facilities and Construction Contracting

COVE Report for December 2023

CONTRACTS AMENDED										
ITEM NO.	PROJECT NAME	VENDOR NAME	DOCUMENT TYPE	ORIGINAL DOC No.	DOC No.	REQUESTED AMOUNT	SERVICE TYPE	RFQ No.	REASON FOR CHANGE	APPROVAL REQUIREMENT
1	Dommerich ES, Maitland MS Multi-System	Terracon Consultants, Inc.	Amendment	1307179	1	\$13,810.00	Building Envelope Consultant Services	1307PS	Additional building envelope roof assessment for the design phase at Maitland MS only for the capital renewal project.	Catherine Sullivan on behalf of Rory A. Salimbene, Chief Facilities Officer
2	Elementary School Site 97-E-2	Schenkel & Shultz, Inc.	Design Change Directive	2137SCON002S CHENKEL	2	\$49,991.41	Architectural & Engineering Services	2137PS	Design service associated with the off-site roadway for the prototype new school relief project.	Rory A. Salimbene, Chief Facilities Officer
3	Elementary School Site 130-E-2 *	Schenkel & Shultz, Inc.	Design Change Directive	2216RU-SCONSCHENKEL	1	\$7,494.40	Architectural & Engineering Services	2216RU	Engineering design service associated with adding shade structure to Youth Lot for prototype new school relief project.	Catherine Sullivan, Sr. Facilities Manager, Design
4	Elementary School Site 130-E-2 *	Schenkel & Shultz, Inc.	Design Change Directive	2216RU-SCON SCHENKEL	2	\$12,099.52	Architectural & Engineering Services	2216RU	Design service to incorporate window numbering, roof numbering, site signage, and bollards for prototype new school relief project.	Catherine Sullivan on behalf of Rory A. Salimbene, Chief Facilities Officer
5	Oak Ridge HS Classroom Addition	Zyscovich, LLC	Design Change Directive	2207PS-SCONZYSCOVICH	1	\$29,780.00	Architectural & Engineering Services	2207PS	Additional geotechnical borings for functional equity and capital renewal project.	K. Michael Winter, Facilities Executive Director
6	Orange Technical College - East Campus 512-T-1	DLR Group, Inc.	Design Change Directive	2103SCON DLR	1	\$71,000.00	Architectural & Engineering Services	2103PS	Design service to analyze the Owner requested programmatic changes and to identify steps to mitigate construction costs.	Superintendent / Rory A. Salimbene, Chief Facilities Officer
7	Windermere HS On-Campus Football Stadium	Schenkel & Shultz, Inc.	Design Change Directive	1910042	2	\$4,250.14	Architectural & Engineering Services	1910PS	Design service for public address system at press box for site improvement project.	Catherine Sullivan, Sr. Facilities Manager, Design

\* Not Funded by Sales Tax or Capital Renewal

Facilities and Construction Contracting

COVE Report for December 2023

CHANGE ORDERS APPROVED												
ITEM NO.	PROJECT NAME	VENDOR NAME	DOCUMENT TYPE	ORIGINAL DOC No.	AM GMP No.	DOC No.	REQUESTED AMOUNT	SERVICE TYPE	RFQ No.	REASON FOR CHANGE	ODP %	APPROVAL REQUIREMENT
1	Andover ES HVAC	LEGO Construction Co.	Change Order	2206CM-SCON LEGO	1	1	(\$1,065,652.00)	Construction Management Services	2206CM	Estimated ODP for the capital renewal project.		Craig Jackson on behalf of Rory A. Salimbene, Chief Facilities Officer
2	Elementary School Site 47-E-4 *	Welbro Building Corporation	Change Order	21CM38SCONW ELBRO	1	2	(\$579,507.94)	Construction Management Services	21CM38	Estimated ODP for prototype new school relief project.		Craig Jackson on behalf of Rory A. Salimbene, Chief Facilities Officer
3	Middle School Site 129-M-2 *	Walker & Company, Inc.	Change Order	21CM23SCONW ALKER	2	3	\$178,310.00	Construction Management Services	21CM23	Replacement of all vinyl composition tile flooring shown on contract set of drawings with vinyl tile flooring for prototype new school relief project.		Superintendent / Rory A. Salimbene, Chief Facilities Officer

\* Not Funded by Sales Tax or Capital Renewal

## OCPS FACILITIES & CONSTRUCTION CONTRACTING

### RFQs in Progress: JANUARY 2024

No.	Contract Description	Pre Submittal Meeting	Open Date	Shortlist Meeting	Interview Meeting	Board / CFO Date	Construction Budget	Firm(s) Awarded	Status
RFQ 2316PS	A/E Services for Site 136-A-E-5 Northeast Maintenance New Ancillary Project	10/26/2023	11/15/2023	11/28/2023	1/22/2024		\$ 9,500,000.00	Spiezle Architectural Group, Inc.	Pending Award
RFQ 2317PS	A/E Services for Jones HS Comprehensive Renovation Project	11/8/2023	11/21/2023	12/5/2023	1/11/2024		\$ 37,500,000.00	Long & Associates Architects/Engineers, Inc.	Pending Award



**DE MINIMIS REVIEW**





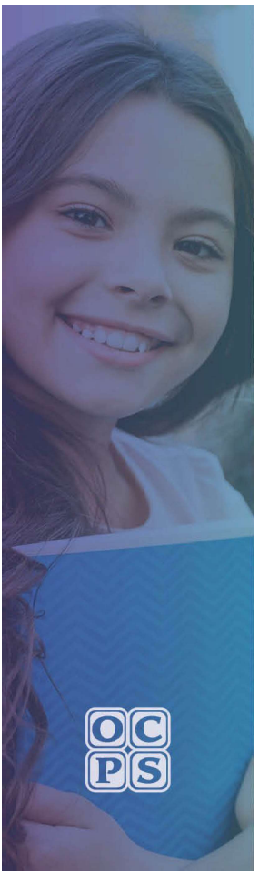
# Facilities Capital Program Update

*January 9, 2024*

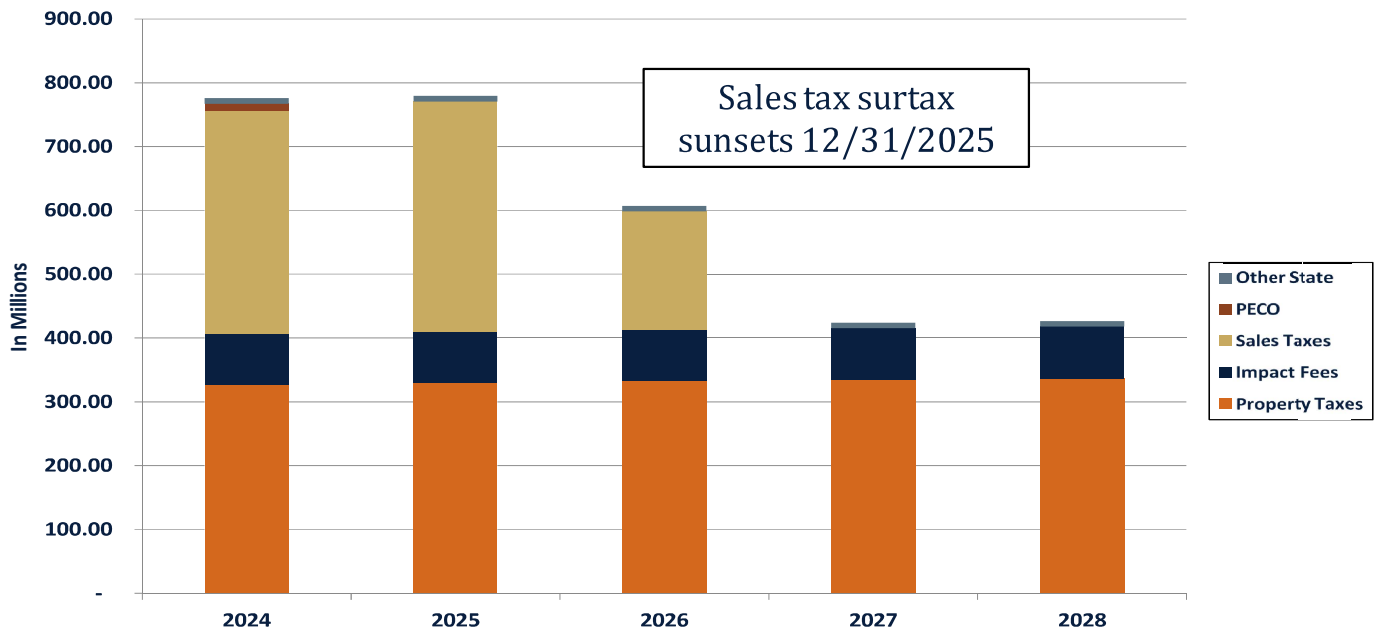


## Agenda

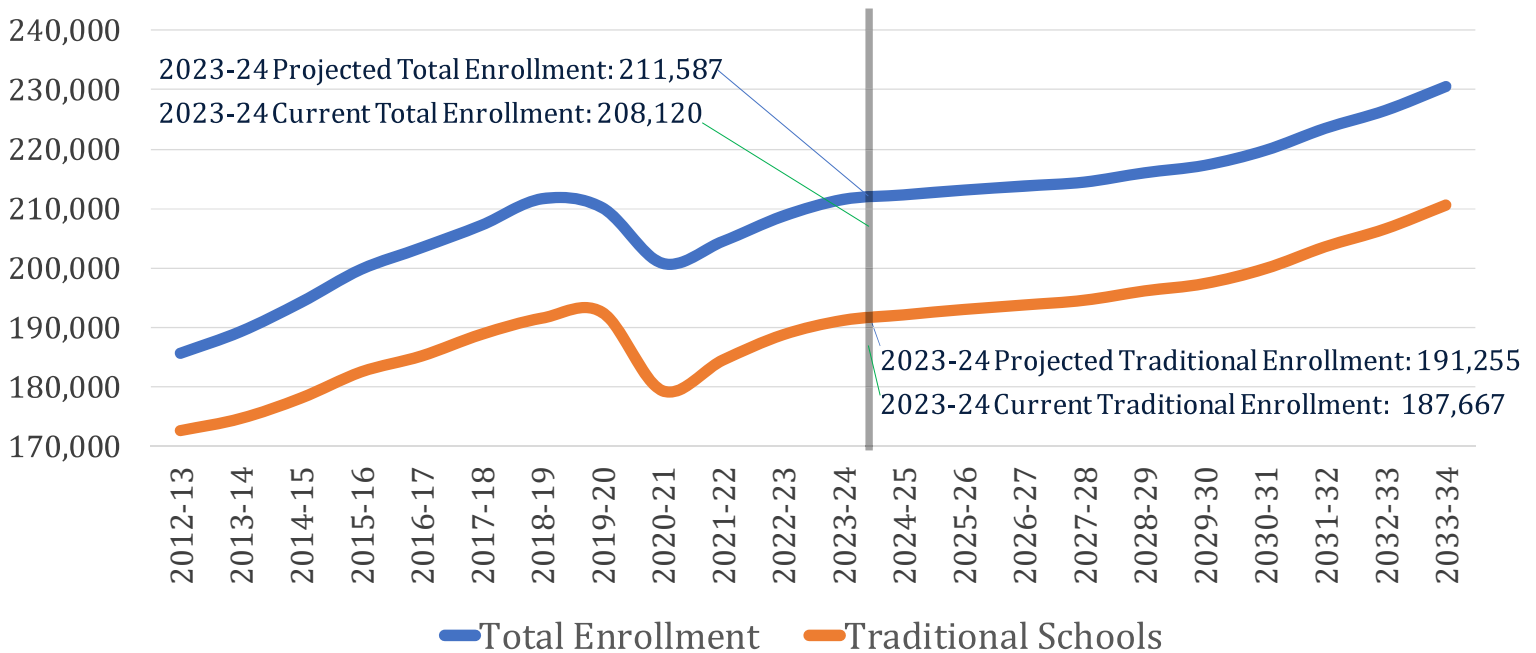
- Review capital program funding environment
- Review capital program funding status
  - Funded versus unfunded
  - Impact of sales tax surtax sunset
- Outline next steps for extension of sales tax surtax



# Budgeted Capital Revenues by Source

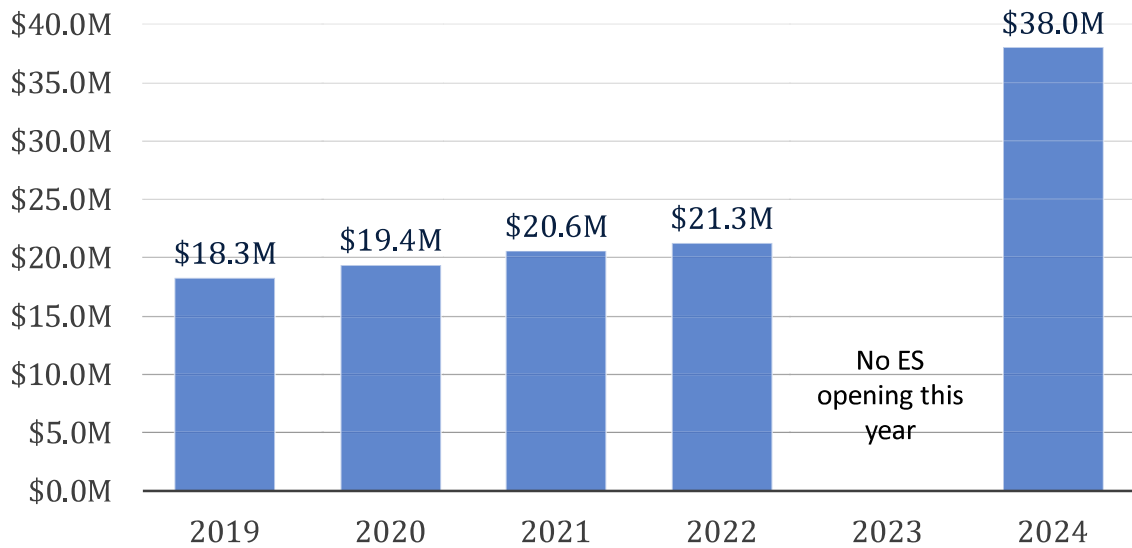


# Enrollment Projections



# Average Construction Costs (elementary)

Construction cost increase 2019 to 2024: 110%



5

# Portable Inventory History

2,817

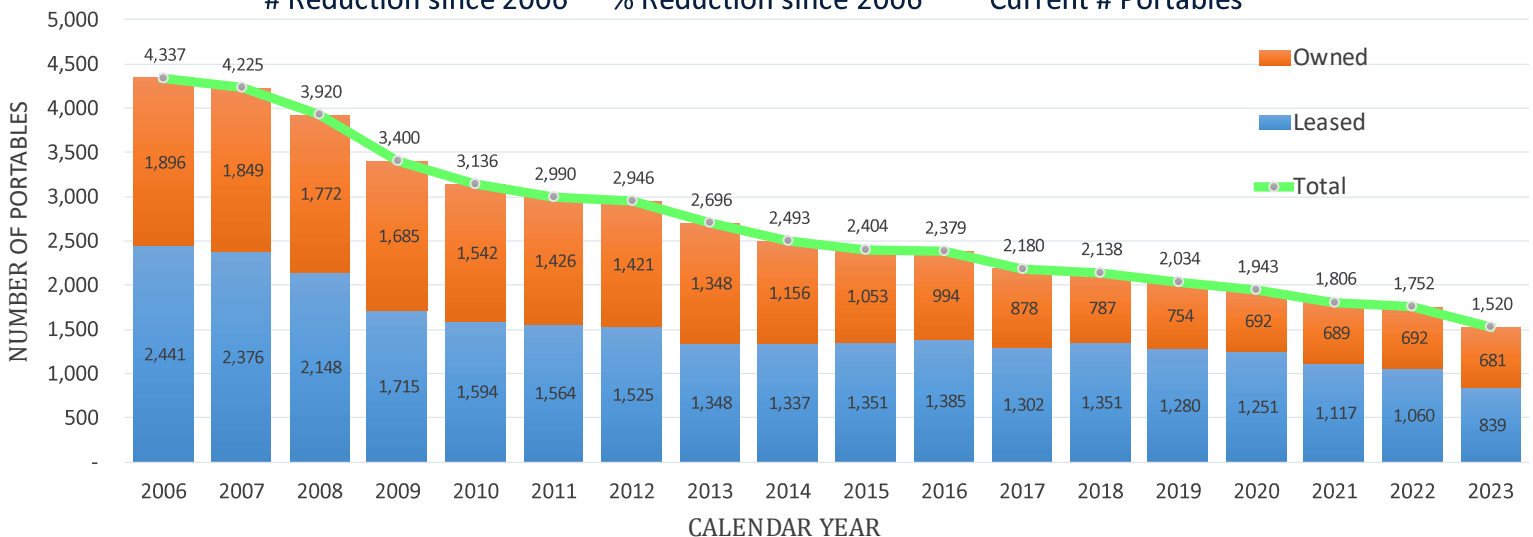
# Reduction since 2006

65%

% Reduction since 2006

1,520

Current # Portables



6

# Capital Program Elements

- Additional permanent capacity
  - New relief schools
  - Capacity enhancement
- Comprehensive needs
  - Balance of 136 list
  - Twenty pre-sales tax list schools
  - Repurposed facilities
  - Functional equity
  - 136 list schools with limited renovations
  - 2002-2007 new or renovated schools
- Capital renewal
- Ancillary facilities
- Technology
  - Student device refresh
  - Infrastructure and equipment upgrades

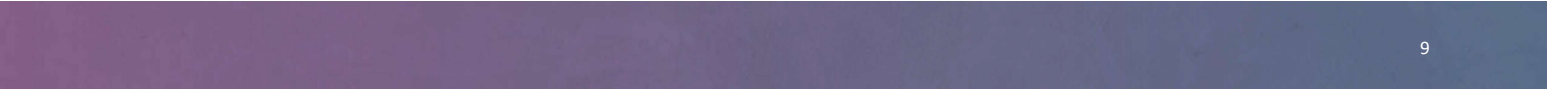
7

## Capital Program Projected Need FY2024 – FY2033

	<u>Need</u>	<u>Funded</u>	<u>Unfunded</u>
New relief schools	\$ 619M	\$ 619M	\$ - M
Capacity enhancement	\$ 267M	\$ 140M	\$ 127M
Comprehensive needs	\$ 2.729B	\$ 1.384B	\$ 1.345B
Capital renewal	\$ 1.840B	\$ 948M	\$ 892M
Ancillary facilities	\$ 181M	\$ 117M	\$ 64M
Technology	\$ 400M	\$ 114M	\$ 286M
<b>Total</b>	<b>\$ 6.036B</b>	<b>\$ 3.322B</b>	<b>\$ 2.714B</b>

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# Funded Capital Projects



## New Relief Schools – 2024 Openings



**47-E-W-4**  
(Horizon West area)  
Relieves Hamlin ES, Panther Lake ES  
and Water Spring ES



**Innovation HS**  
(50-H-SE-2)  
Relieves Lake Nona HS



**129-M-SE-2**  
(South Lake Nona area)  
Relieves Lake Nona MS and  
South Creek MS



# Long Range Capital Improvement Plan for Additional Schools

Priority	Site Identification	Approved Budget (FY24)	Comments
1	97-E-SE-2	2025	Relieves Moss Park ES and Sun Blaze ES
2	130-E-SE-2	2025	Relieves Laureate Park ES
3	126-E-W-4	2026	Second relief for Water Spring ES
4	105-E-SW-3	2027	Relieves Sunshine ES and Sand Lake ES
5	112-E-SE-3	2029	Relieves Wetherbee ES and Stonewyck ES
6	134-E-N-7	2029	Relieves Apopka ES, Wolf Lake ES and Zellwood ES
7	48-M-SW-4	2030	Relieves Southwest MS, Westridge MS and Freedom MS
8	58-E-SE-2	2030	Relieves Moss Park ES, Sun Blaze ES and site 97-E-SE-2
9	56-M-SE-2	2031	Relieves Innovation MS
10	124-E-W-4	2032	Third relief for Water Spring ES

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## Capacity Enhancement Projects

Campus	Project	Status	Construction Start	Construction Complete
Dr. Phillips ES <sup>[4]</sup>	12 Classroom addition	Design	March 2024	July 2025
Hunter's Creek ES <sup>[3]</sup>	8 Classroom addition	Design	March 2024	July 2025
Whispering Oak ES <sup>[4]</sup>	10 Classroom addition	Design	March 2024	July 2025
College Park MS <sup>[6]</sup>	11 Classroom addition	Design	February 2024	July 2025
Hunter's Creek MS <sup>[3]</sup>	12 Classroom addition	Design	February 2024	July 2025
Westridge MS <sup>[5]</sup>	9 Classroom addition	Design	February 2024	July 2025
Oak Ridge HS <sup>[5]</sup>	15 Classroom addition	Design	August 2024	July 2025

[#] numbers in brackets on all slides indicate School Board member district in which the school resides

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# Balance of Sales Tax List – Technical Colleges

Campus	Project Type	Status	Construction Start	Construction Complete
OTC Main Campus <sup>[5]</sup>	Comprehensive	Construction	March 2022	February 2024
OTC West Campus <sup>[7]</sup>	Replacement	Construction	September 2022	March 2024
OTC East Campus <sup>[1]</sup>	Replacement	Construction	June 2023	December 2024
OTC South Campus <sup>[5]</sup>	Comprehensive/ Replacement	Design	September 2025	May 2027

## Pre-2003 Sales Tax List Comprehensive Projects (1 of 2)

Campus	Project Type	Status	Construction Start	Construction Complete
Three Points ES <sup>[2]</sup>	Renovation	Design	May 2024	July 2025
Howard MS <sup>[6]</sup>	Renovation	Construction	June 2023	December 2025
Avalon ES <sup>[1]</sup>	Renovation	Design	August 2024	April 2026
Camelot ES <sup>[1]</sup>	Renovation	Design	August 2024	April 2026
Citrus ES <sup>[7]</sup>	Renovation	Design	August 2024	April 2026
Endeavor ES <sup>[3]</sup>	Renovation	Design	August 2024	April 2026
Lakeview MS <sup>[7]</sup>	Renovation	Construction	November 2023	August 2026
Colonial HS <sup>[2]</sup>	Renovation	Design	August 2024	June 2026
Winter Park HS <sup>[6]</sup>	Renovation	Design	March 2024	July 2026
Northlake Park ES <sup>[2]</sup>	Renovation	Planning	June 2025	December 2026

# Pre-2003 Sales Tax List Comprehensive Projects (2 of 2)

Campus	Project Type	Status	Construction Start	Construction Complete
Lawton Chiles ES <sup>[1]</sup>	Renovation	Planning	June 2025	December 2026
Oakshire ES <sup>[3]</sup>	Renovation	Planning	June 2025	December 2026
Ocoee MS <sup>[7]</sup>	Renovation	Planning	June 2025	December 2026
Palmetto ES <sup>[5]</sup>	Renovation	Planning	June 2025	December 2026
Chain of Lakes MS <sup>[4]</sup>	Renovation/Addition	Planning	September 2025	July 2027
Timber Creek HS <sup>[1]</sup>	Renovation/Addition	Planning	September 2025	June 2027
Boone HS <sup>[3]</sup>	Renovation	Planning	November 2025	July 2027
Jones HS <sup>[5]</sup>	Renovation	Planning	November 2025	July 2027
Olympia HS <sup>[4]</sup>	Renovation	Planning	November 2025	July 2027
Odyssey MS <sup>[2]</sup>	Renovation	Planning	January 2026	July 2027

## Repurposed Facilities

Unfunded

	Facility	SB Dist	New Use	Status	Completion
Schools	West Orange 9 <sup>th</sup> GC	4	ESTEEM/Hospital Homebound/ ESE Transition	Renovation in planning	TBD
	Gateway School	5	Orange County Virtual School (OCVS)	Renovation in planning	TBD
	Cherokee School	6	Arts Conservatory	Programming underway Sponsor discussions ongoing	TBD
	Clarcona ES	7	Introduction to Agribusiness	Demolition underway Replacement unfunded	TBD
	Pine Castle ES	3	Pre-K Center	Unfunded - reevaluating need	TBD
	OTC East (Winter Park)	1	Modeling and Simulation Magnet	Unfunded	TBD
Ancillary	Maxey ES (former)	7	Northwest Maintenance/ ESE Transition/Special Hearts Farm	Addressing maintenance occupancy requirements	Move TBD
	Kaley ESE Services	3	Audiology program ESE administrative office	Renovation in planning	TBD
	Silver Star Center	6	Alternative Education administration	Renovation in planning	TBD
	OTC West	7	Full-service transportation compound	Tentative swap for alternate location	TBD

# Capital Renewal Program

<u>Fiscal Year</u>	<u>Status</u>	<u>Budget</u>
FY14 through FY23	Actual	\$358 million
	Complete	\$358 million
FY24 <sup>1</sup>	Funded	\$392 million
FY25 through FY27	Funded	\$556 million
	Budgeted	\$948 million



<sup>1</sup> 58 active projects for work at 112 sites

## Ancillary Facilities and Technology

- Ancillary system renewal: \$110M
- Northeast Maintenance (new facility): \$ 7M
- Device refresh FY24 – FY26: \$114M

# Unfunded Capital Needs

## AP Capacity Enhancement Recommendations

Priority #	School	Recommended Completion Year
1	<del>Timber Creek HS</del> <sup>[1]</sup> <sup>1</sup>	2026
2	Cypress Creek HS <sup>[3]</sup>	2026
3	Dr. Phillips HS <sup>[5]</sup>	2026
4	University HS <sup>[1]</sup>	2027
5	Prairie Lake ES <sup>[7]</sup>	2027
6	Lockhart MS <sup>[7]</sup>	2030

<sup>1</sup> Timber Creek HS capacity enhancement funded in comprehensive project

# Comprehensive Needs

- 136 list schools with limited renovation: \$432M
- 2002-2007 new or renovated schools: \$768M<sup>1</sup>
- Repurposed schools \$145M

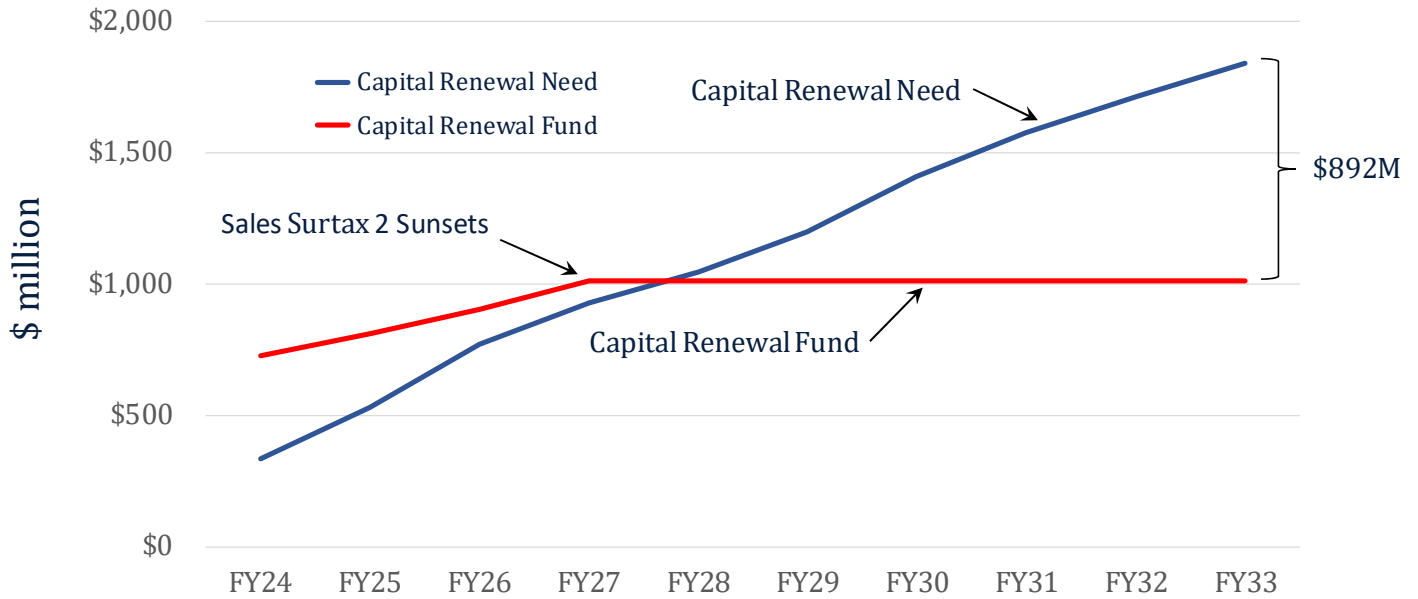
<sup>1</sup> Excludes requirements for new or replacement schools opening in 2005-2007

## Repurposed Facilities

■ Unfunded

	Facility	SB Dist	New Use	Status	Completion
Schools	West Orange 9 <sup>th</sup> GC	4	ESTEEM/Hospital Homebound/ ESE Transition	Renovation in planning	TBD
	Gateway School	5	Orange County Virtual School (OCVS)	Renovation in planning	TBD
	Cherokee School	6	Arts Conservatory	Programming underway Sponsor discussions ongoing	TBD
	Clarcona ES	7	Introduction to Agribusiness	Demolition underway Replacement unfunded	TBD
	Pine Castle ES	3	Pre-K Center	Unfunded - reevaluating need	TBD
	OTC East (Winter Park)	1	Modeling and Simulation Magnet	Unfunded	TBD
Ancillary	Maxey ES (former)		Northwest Maintenance/ ESE Transition/Special Hearts Farm	Addressing maintenance occupancy requirements	Move TBD
	Kaley ESE Services	3	Audiology program ESE administrative office	Renovation in planning	TBD
	Silver Star Center	6	Alternative Education administration	Renovation in planning	TBD
	OTC West	7	Full-service transportation compound	Tentative swap for alternate location	TBD 22

# Capital Renewal Need vs Funding



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## Ancillary Facilities and Technology

- Ancillary comprehensive needs: \$ 64M
- Device refresh FY27 – FY33: \$286M

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## Other Capital Requests

- ~~Shade structures for youth playgrounds (\$15M)~~ <sup>1</sup>
- Covered outdoor dining areas (\$16M)
- Expansion of covered play areas for elementary and K8 schools (\$6M)
- High school athletic facilities equity (\$TBD)
- Gymnasiums for K8 schools (\$20M)
- Artificial turf for high school football fields (\$28M)

<sup>1</sup> Shade structures funded in FY24 budget


## Capital Program Projected Need FY2024 – FY2033

	<u>Need</u>	<u>Funded</u>	<u>Unfunded</u>
New relief schools	\$ 619M	\$ 619M	\$ - M
Capacity enhancement	\$ 267M	\$ 140M	\$ 127M
Comprehensive needs	\$ 2.729B	\$ 1.619B	\$ 1.110B
Capital renewal	\$ 1.840B	\$ 948M	\$ 892M
Ancillary facilities	\$ 181M	\$ 117M	\$ 64M
Technology	\$ 400M	\$ 114M	\$ 286M
<b>Total</b>	<b>\$ 6.036B</b>	<b>\$ 3.557B</b>	<b>\$ 2.479B</b>

# Next Steps

- Gather schools and community input on facility needs via ThoughtExchange January/February 2024
- Update enrollment projections, capital improvement plan and budget needs for new schools and capacity enhancement April 2024
- Update comprehensive and capital renewal needs forecast April 2024
- Facilities update to Board/Board budget priorities May 7, 2024
- Final adoption of resolution and ballot language by the Board May 28, 2024
- Approval of referendum by Board of County Commissioners June 4, 2024
- Ballot language (English & Spanish) to Supervisor of Elections June 14, 2024
- Referendum on General Election ballot November 5, 2024

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## Superintendent's Comments School Board Questions and Discussion







## GLOSSARY OF TERMS

### Funding Source Descriptions

**CIT - Capital Improvement Tax:** Funds derived from a 1.5 millage levy on local property. Revenues may be used for payment of principal and interest on COPS, for purchase of new and replacement equipment; for maintenance of existing facilities; rental and leasing of educational facilities and sites; purchase of new and replacement school buses; project management and for construction and remodeling of new or existing facilities. Based on 2017 legislation, a portion of the funds derived from the capital improvement millage may be distributed to eligible charter schools to pay for capital needs including but not limited to construction, vehicle purchases, and real property acquisition.

**COPS - Certificates of Participation:** These funds are not a source of revenue but the proceeds of a twenty-five-year loan against future property tax revenues. Funds may be used to remodel, renovate or replace existing schools and acquire land and construct additional schools.

**CSR - Class Size Reduction:** The voter approved constitutional amendment placed the responsibility for providing the necessary operating and capital funds required on the Legislature. The Class Size Reduction Capital Outlay program was established to provide funds to eligible public school districts for capital outlay purposes to reduce class size or for any lawful capital outlay purpose if the class size maximum had been met. In fiscal year 2000, the district received \$147.7 million from this program.

**IMPACT - School Impact Fees:** Florida Statutes direct local governments to make efficient and adequate provisions for schools. Impact fees represent a total or partial reimbursement for the cost of additional facilities or services necessary as a result of the new development. Funds can only be used to pay for capital expenditures resulting from student growth (i.e. relief schools).

**QSCB - Qualified School Construction Bonds:** QSCBs are financial instruments that provide a subsidy in the form of a tax credit to a bank or other financial institution that holds the QSCBs. The tax revenues are made available by the federal government to help fund school construction, rehabilitation, repair and land acquisition. These bonds were authorized by the federal government through the American Recovery and Reinvestment Act (ARRA) of 2009.

**SIT - School Infrastructure Thrift Award:** The SIT program provided incentive grants to districts for savings realized through functional and frugal school construction. These awards were funded by the Educational Enhancement (Lottery) Trust Fund. The district received a total of \$22.2 million for qualifying capital expenses.

## Common Terms by OCPS Facilities

**AE - Architect/ Engineer**

**BAS - Building Automation System**

**BIC - Ball-in-court**

**BOS - Bill of Sale:** Utility providers may require a sketch, legal description, and / or a bill of sale (documentation of sale of transfer of goods) for infrastructure improvements performed by the construction contractor.

**CCD - Construction Change Directive**

**CCTV - Closed Circuit Television**

**CE - Capacity Enhancement:** Permanent classroom addition at campuses with long term needs with no forecasted alternative for relief.

**CFI - Certificate of Final Inspection**

**CM - Construction Manager**

**CO - Change Order**

**CR - Contingency Request:** GMP contract amendments include not-to-exceed values for Contractor's Contingency and Owner's Contingency. Both require Owner approval prior to use.

**DX - Direct Expansion:** Direct expansion cooling is a type of refrigerant based HVAC system.

**ES - Elementary School**

**FE - Functional Equity:** Provision of functional core spaces (to meet current prototype design) to remedy program deficiencies on existing campuses.

**FISH - Florida Inventory of School Houses:** The Florida Department of Education maintains a central database of information for all educational and non-instructional facilities throughout the state.

**FY - Fiscal Year**

**GC - General Contractor**

**GMP - Guaranteed Maximum Price**

**GR - General Requirements:** GMP contract amendments include not-to-exceed values for Contractor reimbursable expenses that are not directly related to the construction cost of the work.

**HS - High School**

## Common Terms by OCPS Facilities

**HVAC - Heating, Ventilation, and Air Conditioning**

**IDF - Intermediate Distribution Frame:** IDF rooms are utilized for secondary distribution of networking systems throughout the facility.

**INT - Intermediate:** Projects with construction costs between \$280,000 and \$2,000,000.

**LF – Linear Foot**

**LG - Large:** Projects with construction costs that exceed \$2,000,000.

**MDF - Main Distribution Frame:** MDF rooms are utilized for primary distribution of networking systems throughout the facility.

**MS - Middle School**

**NTP - Notice to Proceed**

**O&M - Operation and Maintenance**

**ODP - Owner Direct Purchase:** The ODP program allows the District to benefit from its tax-exempt status by directly purchasing materials from suppliers, thereby avoiding the sales tax that contractors purchasing the same materials would pay.

**PM TEAM - Program Management Team**

**REPL - Replacement**

**SERV - Service**

**SF - Square Foot**

**SM - Small:** Projects with construction costs less than \$280,000.

**SUBST - Substantial**

**SY - School Year**

**TBD - To Be Determined**

**TCO - Temporary Certificate of Occupancy**

**WIP - Work in Progress**

**Wt'd Age - Weighted Age:** The weighted age of a facility is the average number of years since construction or comprehensive renovation. When buildings on a campus have different ages, an average is determined using the net floor area as the weighting factor.